



## **GENERAL DECLARATION ON THE POLICIES FOR THE PREVENTION OF MONEY LAUNDERING AND FINANCING OF TERRORISM.**

Banco de Sabadell, S.A. is a commercial bank registered in the Bank of Spain's registry of banks and bankers.

Banco de Sabadell, S.A. and all the companies forming its Group have always applied a policy of strict compliance with the regulations above and beyond the legal standards.

Banco de Sabadell Group's Institutional, economic and financial information is available via its website [www.bancosabadell.com](http://www.bancosabadell.com). It makes available all the information on the Group, number of employees and branches, chief lines of business, members of the Board of Directors and General Management, chief shareholders and the structure and composition of the Banco Sabadell group worldwide.

Additional information can be found on the portal [www.bankersalmanac.com](http://www.bankersalmanac.com), which contains the Wolfsberg questionnaire, the banking license and other documents concerning our Group.

Spain, a member state of FATF/GAFI, has national legislation in the matter of money laundering and terrorism financing as a result, amongst others, of the transposition of the European Union Directives via Law 10/2010 dated April 28th and Royal Decree 304/2014 dated May 5th.

Regarding the Group's activity, internal structure and activities in the Prevention of Money Laundering and Terrorism Financing please note the following:

- The global policy of the Banco Sabadell group consists of strictly complying with all the legal requirements in all the countries in which it operates and it is actively committed to the efforts carried out as regards money laundering and the financing of terrorism.
- The chief elements of the policies on the prevention of money laundering and financing of terrorism in the Group are listed below:
  - a. Group's Customer Acceptance Policy in place.
  - b. Full identification of customers and their economic or professional activities going beyond the mere submission of documents.
  - c. No anonymous accounts exist or are allowed.
  - d. Specific procedures to identify politically exposed persons (PEP's) or their direct relatives or close collaborators.
  - e. Correspondent Bank Acceptance Policy in place.
  - f. No business relations are established with shell banks.
  - g. Online detection system of natural and legal persons included in public lists of blocked persons and organizations.

- h. Document digitalization system to conserve those providing proof of identity and economic activity.
- i. Specific software to detect, monitor and analyze suspicious operations and, if applicable, report to the Financial Intelligence Unit (SEPBLAC).
- j. Internal standards and procedures on the Prevention of Money Laundering and Financing of Terrorism.
- k. Internal standards and procedures in order to detect and analyze operations that could be related with sanctioned countries before they take place. Banco Sabadell group is committed to comply with all restrictive measures adopted by international community, UN, EU and OFAC. A specialized team analyzes these operations in order to check that there's no relation with a sanctioned person or entity, nor the import or the export of the products (or even double use goods) is prohibited, and they fully comply with sanctions regulations. Culture of prevention and knowledge of the customer extended to all Group employees via specific training sessions which are regularly updated.
- l. Periodic supervision by the Group's Internal Audit.
- m. Annual audit carried out by an external, independent expert who assesses the effectiveness, adequacy and compliance with the systems and procedures for the Prevention of Money Laundering and Financing of Terrorism.
- n. The Banco Sabadell group has an internal Control Body (committee) that includes senior executives, a Central Unit and a network of Correspondents of Compliance in the various overseas affiliates and branches of the Group. This internal Organization ensures uniform fulfillment of the Group's Compliance policies.

For any matter related to the content of this document and other questions concerning the Compliance function, please contact:

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