



Addendum to Global Policy

**Oil and Gas Sector**

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## **Temporary exceptions to Oil and Gas Sector Policy**

### **Amendment to Policy**

UniCredit is committed to supporting our clients and communities through a positive and sustainable energy transition. Facilitating such a transition is the most responsible way of ensuring that the move to net-zero and a green economy also supports the societies which will be most immediately impacted by this shift. It will enable us to care for communities today as well as prepare for tomorrow. Inevitably, this means that UniCredit's own journey will be a transition and a process of change, which is why we have granted some limited exceptions to our policies. We have chosen to be explicit about these in the interests of transparency and to highlight the areas in which change is required. This approach is necessary if we are to fulfil our dual goals of meeting both the environmental and social aspects of our commitments.

### **Addendum to Oil and Gas Policy**

UniCredit is committed to supporting not only our clients but also the communities they affect and in which they operate. There are certain, extremely limited, cases where to withdraw support would have such a detrimental impact to the societies in which they operate that we have chosen not to do so at this time. As a company committed to environmental and social priorities in equal measure, UniCredit is granting two Russian clients a one-off exception from its oil and gas policy, given the strategic importance of these two companies in the supply of gas and energy to the EU.