

Banco de la República Oriental del Uruguay

352/08

Montevideo, December 11th 2008

Secretary-General of the
United Nations,
Mr. Ban Ki-moon

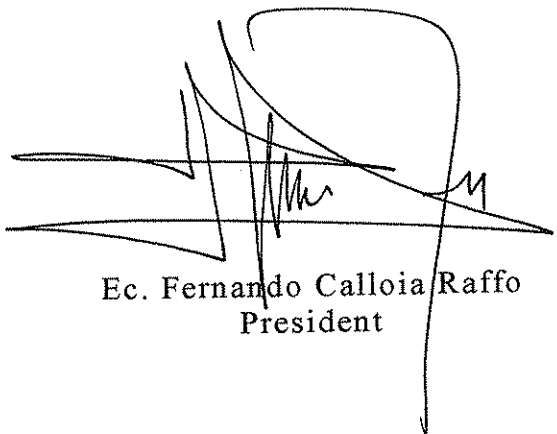
Dear Mr. Secretary-General:

I am pleased to confirm that Banco de la República Oriental del Uruguay supports the ten principles of the Global Compact in respect to human rights, labour rights, the protection of the environment and anti-corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence. We commit to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company and undertake to make a clear statement of this commitment - both to our employees, partners, clients and to the public. We support public accountability and transparency and will report on progress made in a public manner.

Please find attached some general information regarding our company as well as the contact person responsible for contacts with the office of the Global Compact.

Sincerely yours,


Dr. Roberto Borrilli Marchi
Secretary General


Ec. Fernando Calloia Raffo
President

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