



## CLIMATE CHANGE IS HERE, NOW

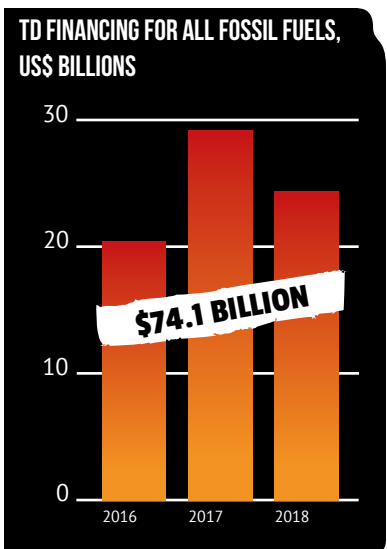
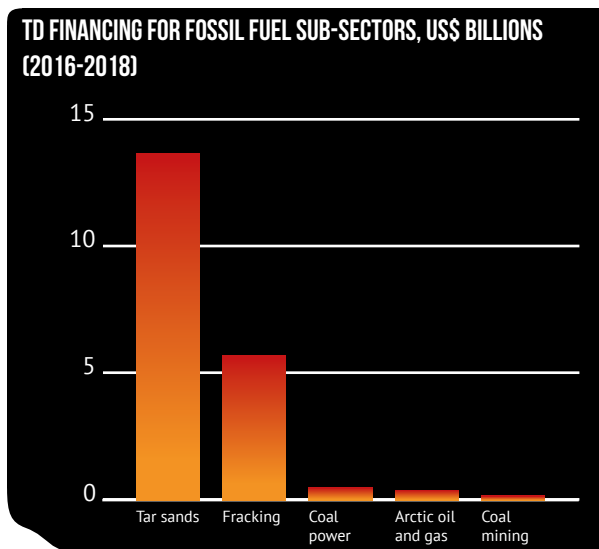
The rising numbers of deadly storms, droughts and wildfires which are displacing entire communities around the world are proof that climate change is here. Glaciers depended on by millions for fresh water are disappearing at frightening speeds and the oceans are warming faster than predicted.

The time left to avoid climate breakdown is running out fast. According to the IPCC, to limit warming to 1.5°C we must halve greenhouse gas emissions by 2030 – just 11 years away – and bring them to zero by 2050. This effort must begin in earnest *right now*.

We cannot succeed unless we bring the era of fossil fuels to a rapid end. This means banks like TD must cease their support for the climate-wrecking coal, oil, and gas industries.

## TD IS A FOSSIL BANK

TD continues to support the fossil fuel industry and *even its expansion*. It does this despite claiming it is a leader in the transition to clean energy and despite the urgency of the climate crisis.



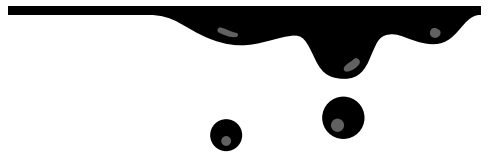
# BUSINESS AS USUAL

In the Fossil Fuel Finance Report Card 2019, NGOs assessed TD policies across fossil fuel sectors to see if they exclude any finance for those sectors. Grades in the 'D' range indicate the bank has some sort of due diligence policy in place.

<b>EXPANSION OF FOSSIL FUELS</b>	<b>D-</b>
<b>ARCTIC OIL AND GAS</b>	<b>D</b>
<b>COAL MINING</b>	<b>D+</b>
<b>COAL POWER</b>	<b>D</b>
<b>TAR SANDS</b>	<b>D+</b>
<b>LNG</b>	<b>D</b>
<b>FRACKING</b>	<b>D</b>
<b>ULTRA DEEPWATER OIL AND GAS</b>	<b>D</b>

# MEANWHILE, ON THE GROUND...

TD is a lead banker of Enbridge and Trans-Canada, the companies behind the Line 3 and Keystone XL pipelines. These projects – designed to get more oil out of the Tar Sands – have been hugely controversial for their disregard of Indigenous opposition and environmental impact. As a result, they have been long-delayed by blockades, protests, lawsuits and regulatory scrutiny. TD also finances Teck Resources, a company proposing the new Tar Sands Frontier mine, a project that is widely seen as economically unviable.



# TIME FOR TD TO CHOOSE

To stop being complicit in financing climate breakdown, TD needs to change course and quit financing the fossil fuel industry. TD must rule out further support for coal, oil, and gas and instead invest in a clean, renewable energy system.

In a press release touting TD's "initiatives to advance the low-carbon economy of the future" in 2017, CEO Bharat Masrani stated: "our economy is changing and TD intends to fully participate." So he had better heed more than

200 civil society organisations from around the world calling on TD to:

🔥 publicly commit to immediately end support for all new fossil fuel projects, including exploration, extraction, transportation and power;

🔥 publish a robust plan for phasing out support for all existing fossil fuel projects and companies on a timetable consistent with what is necessary to meet the Paris targets.