



CLIMATE CHANGE IS HERE, NOW

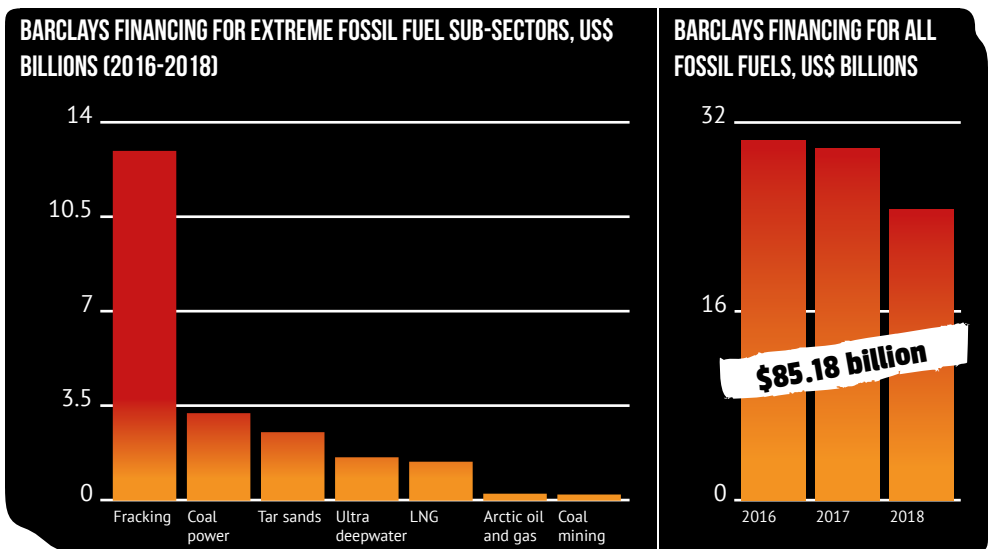
The rising numbers of deadly storms, droughts and wildfires which are displacing entire communities around the world are proof that climate change is here. Glaciers depended on by millions for fresh water are disappearing at frightening speeds and the oceans are warming faster than predicted.

The time left to avoid climate breakdown is running out fast. According to the IPCC, to limit warming to 1.5°C we must halve greenhouse gas emissions by 2030 – just 11 years away – and bring them to zero by 2050. This effort must begin in earnest *right now*.

We cannot succeed unless we bring the era of fossil fuels to a rapid end. This means banks like Barclays must cease their support for the climate-wrecking coal, oil and gas industries.

BARCLAYS IS A FOSSIL BANK

Barclays continues to support the fossil fuel industry and *even its expansion*. It does this despite claiming to support the Paris climate agreement and despite the urgency of the climate crisis.



BUSINESS AS USUAL

In the Fossil Fuel Finance Report Card 2019, NGOs assessed Barclays' policies across fossil fuel sectors to see if they exclude any finance for those sectors. Grades in the 'C' range indicate an exclusion of some financing for that sector. 'D' range grades indicate a due diligence policy of some sort.

EXPANSION OF FOSSIL FUELS	D+
ARCTIC OIL AND GAS	D+
COAL MINING	C+
COAL POWER	C+
TAR SANDS	D+
LNG	D
FRACKING	D
ULTRA DEEPWATER OIL AND GAS	D

EUROPE'S #1 SUPPORTER OF FOSSIL FUELS: \$85BN SINCE 2016



Since the Paris Agreement was signed at the end of 2015, Barclays has provided over \$85 billion to the fossil fuel industry, making it Europe's biggest benefactor to companies whose bottom line depends on polluting the environment and warming the climate. Not only is the bank leading in Europe on finance for fossil fuels and their expansion, it also heavily supports some of the most extreme fossil fuel projects. Barclays is the top European banker of fracking, and although it is no longer involved in fracking projects in the UK following campaign pressure, it is still heavily investing in fracking in other parts of the world. It also continues to provide finance for tar sands companies, as well as for companies behind some of the most controversial projects in recent years such as the Dakota Access Pipeline and the Keystone XL pipeline.

TIME FOR BARCLAYS TO CHOOSE

To stop being complicit in financing climate breakdown, banks need to change course and quit financing the fossil fuel industry. Barclays must rule out further support for fossil fuels and instead invest in a clean, renewable energy system.

In a recent climate statement, Barclays states that "[b]anks have an important role to play in ensuring that the world's energy needs are met while helping to limit the threat that climate change poses to people and to the natural environment." If Barclays is serious about taking

responsibility for its climate impacts it must heed more than 200 civil society organisations from around the world calling on the bank to:

-  publicly commit to immediately end support for all new fossil fuel projects, including exploration, extraction, transportation and power;
-  publish a robust plan for phasing out support for all existing fossil fuel projects and companies on a timetable consistent with what is necessary to meet the Paris targets.