

Citigroup (United States)

LOANS

In April 2007, **Textron** amended its US\$1.25 billion five-year revolving credit facility (concluded in March 2005) for the second time, extending the maturity date to April 2012. This facility is being used to support the issue of commercial paper. Citigroup, one of the two organisers of the 19-bank syndicate, contributed US\$120 million to this facility.

In April 2007, **Textron Financial Corporation** amended its US\$1.75 billion five-year revolving credit facility (secured in April 2006), extending the maturity date to April 2012. This credit facility is being used to repay current debts, to support the issue of commercial paper and for general corporate purposes. Citigroup, part of a 19-bank syndicate, contributed US\$130 million to this facility.

In October 2007, **Textron** secured a US\$750 million eleven-month revolving credit facility from a banking syndicate. The proceeds were used to fund the acquisition of the American aerospace and defence company, United Industrial Corporation. Citigroup contributed US\$250 million to this facility.

In July 2007, **Lockheed Martin** renewed its current US\$1.5 billion five-year revolving credit facility and extended it to end June 2012. Citigroup contributed US\$71.25 million to the 31-bank syndicate.

INVESTMENT BANKING

In March 2008, **Lockheed Martin** issued US\$500 million five-year bonds with a coupon rate of 4.12%. The proceeds were used for working capital and other general corporate purposes. Citigroup was a member of the issuing syndicate.

In April 2009, **Textron** issued shares for a total of US\$217.4 million. The proceeds can be used for general corporate purposes. Citigroup, part of the 10-bank syndicate, underwrote US\$7.7 million.¹³⁰

In April 2009, **Textron** issued US\$540 million in four-year bonds. The proceeds can be used for general corporate purposes. Citigroup, part of the 10-bank syndicate, underwrote US\$14.625 million.

In November 2007, **Textron Inc.** issued US\$350 million ten-year bonds. The proceeds were used for general corporate purposes. Citigroup, one of the three organisers of the 10-bank issuing syndicate, underwrote US\$87.92 million.

In September 2009, **Textron** issued a total amount of US\$600 million bonds in two tranches. The first tranche was for US\$350 million of five year bonds and the second tranche was for US\$250 million of ten year bonds. The proceeds were used for general corporate purposes. Citigroup was one of the five bookrunners and contributed an estimated US\$75 million to the 11-bank issuing syndicate.

In November 2009, **Lockheed Martin** issued a total amount of US\$1.5 billion bonds in two tranches. The first tranche was for US\$900 million of ten year bonds and the second tranche was for US\$600 million of thirty year bonds. The proceeds were used for general corporate purposes. Citigroup was one of the four bookrunners and contributed an estimated US\$250 million to the 12-bank issuing syndicate.

ASSET MANAGEMENT

In July 2007, Citigroup owned or managed 6.17% of five-year convertible notes with a coupon rate of 2.75% that **Alliant Techsystems** issued in September 2006. The notes were valued at US\$18.5 million.

Source: "Worldwide Investments in Clustermunition; a shared responsibility" (April 2010 update), by Netwerkwijk Vlaanderen and IKV Pax Christi.