

Corporate Sustainability Policy

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1. Executive Summary

At Bci we aspire to play a protagonist role in the economy, the environment, and social development, contributing to a more inclusive and equitable society; accompanying our customers in their transition to a more sustainable future; strengthening meaning for our employees in their daily work; and achieving higher and sustainable income.

To achieve this, the Bci Group's Corporate Sustainability Policy establishes the principles and guidelines that will allow us to integrate environmental, social, and governance capabilities and criteria in the Group's strategy, people, business models, systems, and metrics.

Our strategic priorities are (1) caring for the environment, through the facilitation of sustainable finance and investment; (2) building an inclusive and equitable society, through financial and digital empowerment; and (3) strengthening trust, through a transparent, empathetic, and responsible business model. The associated objectives are to contribute to achieving the country's commitment to carbon neutrality through decarbonization; generate social

development through financial and digital solutions that foster inclusive access, financial health, and sustainable growth; and cultivate trust with our stakeholders in every one of our interactions.

2. Policy Objective

This policy establishes the principles and guidelines that will allow the Bci Group to be a sustainable company, through the integration of environmental, social, and governance criteria in business strategies, personnel, systems, processes, and metrics. This will, in turn, strengthen our capacity to generate a positive impact on society from the business and create a triple impact for our employees, customers, suppliers, shareholders, and the community.

At Bci, sustainability is important, first and foremost, because it is aligned with our mission, our corporate values of respect, integrity, and excellence, and our purpose of “daring to make a difference.” Additionally, we are convinced that integrating sustainability in our business strategy and model will allow the organization to last over time, because by anticipating the needs of our stakeholders (employees, customers, and the community), we can generate greater economic value (through higher income, minimization of risk, and/or cost reduction), social value (personal growth), and/or environmental value, without compromising the needs of future generations.

3. Scope and Reach

This policy outlines sustainability guidelines that apply to all of the Bci Group’s businesses in Chile and abroad. These guidelines will guide the Bci Group’s functioning and operations in all of its commercial and non-commercial activities, incorporating environmental, social, and governance criteria that make the company a sustainable in the long run.

The national and international subsidiaries must be governed by the general guidelines of this Policy, although they can adapt their implementation to the reality and specific characteristics of the local legal, social, and economic context.

4. Principles

Since its inception, Bci has conducted its business with a focus on generating value for its stakeholders. Nevertheless, the commitment to incorporating sustainability capabilities was first explicitly addressed at the corporate level in 2019, as a fundamental part of the Bci business strategy. Our objective of “daring to make a difference” has been the central driver in implementing sustainability principles, which are fully aligned with the Group’s history and culture.

It is the Bci Group’s aspiration to exercise a protagonist role in the economy, environment, and social development. Our sustainability objective is to strengthen our capacity to generate a positive impact on society from our business and to create value for all our stakeholders.

This will allow us to contribute to a more inclusive and equitable society, accompany our customers in their transition to a more sustainable future, strengthen the sense of meaning in

our employees' daily work, and generate a positive impact from the business, thereby increasing value and achieving higher and sustainable income.

True to our values and our culture, which historically have put people at the center of our decisions, we at Bci seek to go beyond the regulatory requirements, anticipating stakeholder needs, trends, legislation, laws, national and international agreements, etc., which will generate strategic value for the organization and for our stakeholders. Likewise, we are convinced that to achieve these objectives, we must work together with the national and international ecosystem, to accelerate the delivery of a triple impact.

Materiality process

Our strategy for achieving the proposed sustainability objectives is based on a materiality process that allows us to identify how the environment affects our company and how our company, in turn, affects the environment, and thus to identify the critical priorities for sustainability management.

Materiality includes processes for listening to our stakeholders, for which Bci has developed a corporate listening model that seeks to provide an agile, continuous mechanism for learning and/or uncovering the expectations of the Bci Group's stakeholders. This is tied to both the corporate strategy and the individual business strategies, as well as to the Risk Identification Assessment process, which identifies material risks associated with sustainability components. It supports the articulation and management of risk mitigation strategies and the identification the Bci Group's most important strategic impacts. Therefore, the materiality process constitutes an essential input for the construction of our sustainability strategy, as it allows us to maximize the business's triple impact (environmental, social, and governance) and strengthen the legitimacy of the Bci Group.

Guiding principles and initiatives

The Bci Group adheres to the following international initiatives and principles related to sustainability:

- Sustainable Development Goals (SDGs)
- Principles for Responsible Banking
- UN Principles for Responsible Investment
- Green Agreement promoted by the Chilean Finance Ministry
- Task Force on Climate-related Financial Disclosures (TCFD)
- Chilean National Action Plan on Business and Human Rights
- Ecuador Principles
- Dow Jones Sustainability Index (DJSI)
- UN Global Compact

Legislation

The Bci Group is also governed by the laws and regulations established to orient development in each country in which it operates, and by their respective financial legislation and regulations. In

Chile, this includes the Climate Change Framework Law (Law N° 21,455), the Law on General Environmental Principles (Law N° 19,300, amended by N° 20,417), the Basel III international standards, the Financial Market Commission's General Standard NCG 461, and other applicable rules under the current legislation.

5. Related Documents

This Policy articulates and complements other policies of the Bci Group:

Bci Human Rights Policy

<https://www.bci.cl/investor-relations/principios-y-politicas/files/politica-de-derechos-humanos>

Bci Diversity and Inclusion Policy

<https://www.bci.cl/investor-relations/files/politica-diversidad-e-inclusion>

Bci Wholesale & Investment Banking Sustainable Finance Policy

<https://normativamas.bci.cl/node/44034>

<https://www.bci.cl/investor-relations/principios-y-politicas/files/politica-de-financiamiento-sostenible>

General Framework for Sustainable Finance

<https://www.bci.cl/investor-relations/marco-general-para-financiamiento-sostenible/files/marco-general-para-financiamiento-sostenible-2>

Bci Asset Management Administradora General de Fondos S.A. Sustainable Investment Policy

<https://www.bci.cl/corporativo/politicas-y-normas/bci-asset-management-informacion-legal-manuales-politica-de-inversion-sostenibles>

Information Security and Cybersecurity Policy

<https://normativamas.bci.cl/politica/22038>

Corporate Privacy Policy

<https://normativamas.bci.cl/politica/38741>

Corporate Procurement Policy

<https://normativamas.bci.cl/politica/21906>

Operational Eco-efficiency Policy

<https://normativamas.bci.cl/politica/42911>

Social Contributions Policy

<https://normativamas.bci.cl/politica/32866>

Corporate Risk Policy

6. Guidelines

Sustainability strategy

Strategy and focus

The strategy for incorporating sustainability into the Bci Group's commercial and non-commercial activities defines three strategic priorities: (1) offering sustainable finance and investment solutions; (2) contributing to financial and digital empowerment; and (3) building trust based on a transparent, empathetic, and responsible business model.

These priorities are revised and updated over time in accordance with the dynamic evolution of the global context and the specific context of the country, close community, customers, employees, suppliers, and shareholders. Similarly, the content of this Policy will be reviewed annually and updated when appropriate.

Cross-cutting programs

In parallel to the three strategic priorities, we have defined broad areas for sustainable development across the corporation, including the following programs: an operational eco-efficiency plan; sustainable supplier management; our contribution to society, with a focus on vulnerable groups; corporate governance; the commitment to respecting diversity and human rights; and a distinctive employee experience.

Operational Eco-efficiency Program

At Bci, we are committed to optimizing the use of resources and the minimizing the environmental impacts of the Group's operations. This has meant the complete neutralization of our operational carbon footprint, responsible waste management, improved energy performance via the use of renewable energies and the adoption of energy efficient practices, optimization of paper use and consumption, and improved water performance.

Sustainable Supplier Management Program

Our commitment to integrating sustainability throughout the value chain of the Bci Group includes supporting and accompanying our suppliers in the adoption of sustainability principles and the consideration of higher standards and best practices in joint-work processes.

Citizenship Program

The Bci Group is committed to contributing to narrowing the social gaps of the most vulnerable groups. Therefore, at Bci we make social investments through the articulation, promotion, and execution of initiatives aimed at strengthening our positive impact on the quality of life of people and organizations.

Corporate Governance Plan

In line with our focus on building trust, Bci seeks to guarantee ethical conduct in our governance and labor practices throughout the corporation. To achieve this, the Bci Group has implemented high standards and best practices that have been recognized by the market, including a Code of Ethics that defines the principles and guidelines that govern the ethical conduct of our employees and the Board.

Diversity and Human Rights Program

The Bci Group values and respects the human rights of all the people, groups, and communities with which it relates. This commitment implies the respect and promotion of human rights, and it extends to the implementation of policies, initiatives, and processes for identifying, preventing, and mitigating the associated risks. The Bci Group has a Human Rights Policy and a Diversity and Inclusion Policy that establish its commitments in this area.

Employee Experience Program

Bci seeks to provide a comprehensive, social, human, and different work experience that encourages every one of our employees to strengthen their identity and their personal and professional growth. The comprehensive employee experience comprises the areas of work with meaning and purpose, personal growth, connections, leadership development, flexible work hours, integral well-being, and competitive merit-based compensation.

Integration of sustainability in the Bci Group's corporate strategy

The integration of sustainability is executed systematically throughout the organization, that is, in all of the Bci Group's commercial and non-commercial activities. This integration starts with the businesses and activities that have the greatest sustainability impact, such as wholesale, retail, and international banking and our internal operations, and it centers on Bci's strategic priorities, namely: (1) the construction of a digital ecosystem of financial and nonfinancial solutions; (2) regional leadership in investment; and (3) the transformation of the Retail Banking services and distribution model.

2026 Long-term commitments

The Bci Group has made three primary long-term commitments, which may be updated in accordance with the availability of new data or changes in the organization's or the industry's context.

Decarbonization of the portfolio and sustainable finance

As the Bci Group, we want to contribute to achieving Chile's commitment to reaching carbon neutrality by 2050 through the decarbonization of our operations and our portfolio, starting with the sectors that have the biggest impact. This implies promoting sustainable investment, encouraging the reduction of emissions, and supporting our customers in their decarbonization processes. This

will allow us to progress toward the neutralization of the associated emissions in the long run, in accordance with our decarbonization strategy.

Financial and digital empowerment

At Bci we are committed to contributing to generating social development through solutions that foster access, financial health, and financial and digital growth. For us, this implies generating inclusive access to financial products and services, digitally empowering our customers, promoting financial health, and driving financial solutions for sustainable development. We do this through the creation of value solutions that support our customers' growth and development. Through these initiatives, we propel inclusive, sustainable economic growth and new job creation, which translates into better living standards.

Transparent, empathetic, and responsible business model

At Bci we work to build trust-based relationships with our stakeholders in order to strengthen our institutional legitimacy. We seek to build a trustworthy business model, that is, one that is transparent, empathetic, and responsible. This model aims for an experience that is personalized, simple, and close, adopting the highest standards for all points of contact with our stakeholders, including processes, products, and services.

Development of the capacity and skills for a sustainable culture

At Bci, sustainability is considered to be a strategic capability for the organization. To be a sustainable Group, Bci seeks to progressively design, create, and transfer sustainability capabilities to the business, including knowledge, skills, and mindset. This capacity development is realized at the level of people, processes, and systems. It involves four principles:

Drive the transition: This requires supporting, accompanying, and propelling our customers in their transition toward sustainable triple-impact and/or quality-of-life business models, acting as an enabler and facilitator of behaviors and actions.

Mindset: We work to incorporate a sustainability mindset into our culture, knowledge, and triple-impact approach, so that it is present in the day-to-day decisionmaking of the businesses and/or corporate areas.

Risks and opportunities: Environmental, social, and governance risks and opportunities are taken into account in the design of strategies, processes, risk management, etc., in balance with the economic opportunities and risks.

Connection with stakeholders: We promote stakeholder engagement to understand their expectations and collectively promote a growing contribution to sustainable development by the industry.

We seek to consolidate a sustainable culture throughout the Bci organization, characterized by the following competencies: (1) to think systemically, that is, the ability to collectively analyze complex systems in different environments; (2) to think ahead, understood as the collective

ability to analyze, assess, and anticipate future trends or needs; and (3) to have empathy and interpersonal skills, that is, the ability to put oneself in another's place and to motivate, enable, and facilitate the research and resolution of sustainability issues.

Sustainability governance

Bci has a Sustainability Innovation Center of Excellence that has been mandated by the Board to create, deploy, and transfer sustainability capabilities throughout the organization, in order to maximize a sustainable and ambitious economic, social and environmental impact. The Center of Excellence is housed in the Corporate Affairs and Sustainability Division, and it acts as an executor, promoter, and facilitator of this Corporate Sustainability Policy.

The Center of Excellence manages and facilitates the sustainability governance system established by the Bci Group to guide and govern strategic and operating decisions in this area, as well as to facilitate and drive the development of the capacities throughout the organization. At the highest level, sustainability governance is directed by the Sustainability Committee, made up of Members of the Board; and by the Steering Committee and the Sustainability Management Strategy Committee, both made up of top-tier executives.

The Sustainability Committee provides strategic guidance, orienting and challenging the Bci Group's management on sustainability issues, and oversees compliance with the strategy within the organization and in relation to stakeholders.

The Sustainability Steering Committee has been mandated by the Board as the responsible body, within management, for defining and implementing the Bci Group's strategy and commitments. This includes the establishment of structures and processes, the dedication of resources, the definition of criteria and frameworks for action, and the monitoring of progress and results. The Steering Committee thus orients decisionmaking for the businesses and promotes a sustainability culture within the organization.

The Management Strategy Committee supports the Board on the implementation of its functions, ensuring the integration of sustainability in the business, through the preparation and execution of strategic plans and the constant monitoring of progress and results.

To ensure the mainstreaming of sustainability, Bci aligns employee incentives with objectives and targets. At the corporate level, the organization as a whole must meet a sustainability indicator, which the Bci Group has established to ensure maximizing the opportunities to generate triple impact (social, environmental, and economic) for all its stakeholders. At the individual level, employees who are in charge of mobilizing the sustainability commitments have additional objectives and targets that are established according to their different organizational levels and roles.