

ENVIRONMENTAL POLICY



INTRODUCTION

Achieving an environmental, social and economic balance is essential in order to ensure that we do not compromise the development of future generations, and this is why, as part of its stated values, Bankia incorporates environmental management into its decision-making process and business strategies, making environmental governance a fundamental part of its overall governance. This Policy stems from our environmental commitment, and its main objective is to ensure that we manage environmental issues in a responsible way, by controlling direct impacts, for example monitoring the impact of the operations we finance, and positioning the bank as a leader in supporting the fight against climate change through the effective use of resources, as set out in our Responsible Management Policy.

Bankia's relationship with the environment is based on the values that it has established for the stakeholders with which it interacts.



COMMITMENT

CERTIFIED ENVIRONMENTAL

Bankia's desire to protect the environment has led it to put in place a global certified environmental management system, with specific procedures based on the international standard ISO 14001, and aimed at achieving a reduction in the environmental impact of its business.

ENVIRONMENTAL PROTECTION

Bankia's commitment to preventing pollution is based on the following pillars:

- Support for the fight against climate change, by encouraging energy efficiency and use of renewable energies,
- Eco-efficiency in the use of natural resources,
- Prevention of waste generation, prioritising reuse for social purposes and encouraging recycling of waste..

ENVIRONMENTAL RISKS

Our environmental commitment also extends to the indirect impacts stemming from our financial activity, including the environmental risks of the bank's credit risk operations and investment projects, as set out in its Credit Risk Policy. Bankia supports the transition to a low-carbon economy, with the development of new financial products and services aimed both at businesses and families.

UNITED NATIONS GLOBAL COMPACT

As a signatory to the Global Compact, Bankia implements and promotes the principles of the Compact, which have been universally agreed, supporting a preventive and responsible approach with regard to the environment.



PROFESSIONALISM

TRAINING AND AWARENESS-RAISING

Bankia's environmental commitment is made a reality by all our professionals following environmentally responsible practices. Environmental training and awareness-raising is of key importance in ensuring the involvement of all.

COMPETITIVENESS

Bankia is aware of the environmental challenges it faces and seeks to tackle them quickly and flexibly, in order to make a contribution to sustainable development while mitigating major environmental problems such as climate change.

PROFESSIONAL OBJECTIVE MANAGEMENT

In order to help us achieve and monitor our environmental goals, we have to plan our activities in this area and review the Bank's environmental processes and procedures. All these tasks have therefore been centralised, and the responsibility for ensuring our goals are properly met rests with the Corporate Services and Purchasing Division.



FOCUS ON SUCCESS

ENVIRONMENTAL PERFORMANCE

Fully aware of its environmental responsibility and the potential environmental impact of its activities, Bankia strives for continuous improvement in its environmental management system, seeking to use the best practices and materials available, and providing all the necessary resources.

It has also established a system of environmental performance indicators to record these improvements and progress, with one of the key areas being our corporate carbon footprint.



INTEGRITY

ETHICAL AND RESPONSIBLE ACTION

The way in which Bankia's professionals conduct themselves is governed by the principles enshrined in our Code of Ethics and Conduct, which includes the commitment to protect the environment by putting in place procedures to reduce the environmental impact of Bankia's activities.

LEGAL REQUIREMENTS

Bankia ensures that it complies with all current legislation, as well as any other requirements that may be applicable as a result of the company's own strategies or its duty to adhere as a signatory to various agreements or protocols in the areas in which it conducts its activity.

TRANSPARENCY

Bankia publishes and promotes this Environmental Policy at every level throughout the organisation, and also makes it available to the general public on its corporate website www.bankia.com, as well as to its stakeholders, and in particular its suppliers, who are provided with the policy during the Authorisation Process.

It also provides public information about its environmental initiatives, which can be analysed by investors and other stakeholders.



ENGAGEMENT

COMMUNICATION AND PARTICIPATION

In implementing this policy, Bankia places particular emphasis on participation and communication, establishing mechanisms to enable its staff to make suggestions to help improve the Bank's environmental management and results.

SUPPLIERS

Bankia aims to have a positive influence on its suppliers' behaviour, maintaining an active dialogue with them and listening to what they have to say, while encouraging them to adopt responsible environmental behaviour. In this area, Bankia seeks to work with its suppliers through a comprehensive approach covering the whole life cycle of the products and services it buys, in accordance with the principles set out in its Purchasing Policy.



SCOPE OF APPLICATION

La presente Política Ambiental es de aplicación a todos los profesionales del grupo Bankia y aquellos que desarrollan actividades en su nombre.

VALIDITY

This Policy will take immediate effect once approved by the Management Committee.

Madrid, 6 May 2015

Bankia