

Credicorp Corporate Policies

Policies

Credicorp Environmental Policy

Effective date: 19/07/2021

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Environmental Policy

Credicorp Group

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1. INTRODUCTION

Credicorp is committed to environmental sustainability. As part of its corporate sustainability strategy, Credicorp has developed a plan of action for environmental issues that covers both its business model and operating models.

On the business model front, initiatives for Sustainable Finance and Sustainable Investment are complemented with the environmental loan policies and responsible or sustainable investment policies that are currently in effect at the subsidiary level.

On the operating model front, environmental issues have been incorporated in initiatives to integrate ESG risks in the risk management framework and reduce the environmental impact of Credicorp's operations.

2. OBJECTIVE

With this Environmental Policy, the Credicorp Group seeks to establish a referential framework to plan and implement actions for on-going improvements in environmental performance and in efforts to manage the direct and indirect impact of its operations.

3. SCOPE

The Environmental Policies cover administrative management of Credicorp Group's operations through seven subsidiaries and 4 lines of business:

- a) Universal Banking
 - a. Banco de Crédito del Peru - BCP
 - b. Banco de Crédito de Bolivia
- b) Investment Banking and Wealth Management
 - a. Credicorp Capital
- c) Microfinance
 - a. Mibanco Perú
 - b. Mibanco Colombia
- d) Insurance and Pension Fund Management
 - a. Pacífico Seguros
 - b. Prima AFP

4. INITIATIVES AND AGREEMENTS

The Environmental Policy of the Credicorp Group has taken inspiration from several international initiatives and agreements:

- a) United Nations Framework Convention on Climate Change (UNFCCC).
- b) Paris Agreement.
- c) Sustainable Development Goals (SDG).

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5. COMMITMENTS

The Credicorp Group commits to:

- a) Reducing its net greenhouse gas emissions by 10% every year in all of its operations around the world. Its base year will be 2022 and by 2032, the Group will be carbon neutral. The objective of this effort is to ensure that the global temperature increases no more than 1.5°C above pre-industrial levels.
- b) Improving operating ecoefficiency to reduce impacts on the thematic axes that have been prioritized by planning and implementing Environmental Management Plans or other management instruments at each of the Credicorp Group's subsidiaries.
- c) Creating awareness and educating all employees at the Credicorp Group's subsidiaries about environmental issues and climate change.
- d) Disseminating, monitoring and transparently reporting to the organization and stakeholders (clients, suppliers, investors, among others), via the corresponding reporting mechanisms, all information on the progress made by both the Group and its subsidiaries with regard to honoring commitments and implementing environmental management plans.
- e) Ensuring on-going improvements in environmental management at Credicorp Group's subsidiaries.
- f) Complying with current environmental legislation in the countries where Credicorp Group's subsidiaries operate.

6. REVIEW

This policy will be reviewed by the Sustainability Committee at Credicorp Group. It will be this committee's responsibility to ensure that stakeholders are made aware of any revision or modification of said policy to ensure adequate compliance.

The contents of this policy will be subject to an on-going improvement process and will be revised and updated annually based on the results of reviews. This policy's material progress will be disclosed to stakeholders through Sustainability Reports or their equivalent, via the official channels that have been established for this purpose.