

## **Overview of Scotiabank's Environmental Policy**

The following principles set out Scotiabank's approach to managing its environmental impacts:

- Be compliant with all environmental legal requirements in the countries in which we operate;
- Conduct our internal operations in a manner consistent with environmental protection and the principles of sustainable development, with due regard for associated benefits and costs;
- Incorporate environmental risk assessment criteria in our risk management procedures;
- Consider the environmental performance of suppliers and contractors as well as the environmental impacts of products and services in the context of the procurement process;
- Promote an environmentally responsible workplace by educating and motivating employees to become more involved in resource conservation;
- Pursue product and service opportunities that support environmentally friendly customer choices;
- Contribute to an ongoing dialogue with government, non-governmental organizations, industry and other relevant stakeholder groups with respect to environmental sustainability in business;
- Support environmental initiatives undertaken by external groups through donations and sponsorships;
- Report publicly on the Bank's environmental performance on at least an annual basis; and
- Monitor adherence to these environmental principles through ongoing management assessment and periodic independent internal and/or external audits of internal control processes.