

Akbank Environmental Policy

As Akbank, we recognize the responsibility to protect the environment and fight climate change for future generations. In this context, we are building the proper governance structure and control systems for managing the risks and opportunities we face, carrying out our activities with a performance-based approach. We are aware of the direct (our own operations) and indirect (funding and supply chain) impact of our activities on the climate and the environment. Therefore, we contribute to the transition to a low carbon economy with our products and services while working to reduce our environmental footprint within the scope of our sustainability strategy. Sustainable Finance and Climate Change, which are two of the four main focuses of our sustainability strategy, deal directly with environmental issues.

Our Commitments on Environment & Climate Change

- To become a carbon neutral bank by eliminating our operational emissions by 2025.
- To achieve the Net Zero target by eliminating emissions from all our activities, including financed emissions until 2050.
- To provide 200 billion TL of sustainable financing by 2030.

1. ENVIRONMENTAL FOOTPRINT OF OUR OPERATIONS

Energy Efficiency & Renewable Energy Usage

- We prioritize electricity purchase sourced from renewables for energy use in all our buildings and operations, which is the largest operational emission source of our bank.
- We focus on ensuring fewer energy use by carrying out energy efficiency projects in all our buildings. We control our electricity, natural gas and diesel consumption remotely and follow up the data regularly.
- We are working to harmonize our energy efficiency applications in all our buildings with the ISO 50001 Energy Management System.

Environment & Protection of Natural Resources

- We are working to minimize our environmental footprint by acting on the principle of responsible consumption in our value chain and operations.
- We are constantly monitoring our water use and conducting evaluation studies.

Waste Management and Zero-Waste Approach

- We define "Zero Waste" as a waste management system that aims to use natural resources efficiently, reduce the waste generated, establish effective separation and storage systems, and recover waste.
- For wastes generated during our activities;
 - We fulfil the requirements of national and international standards and regulations.
 - We ensure that the waste management system created within the scope of the 14001 Environmental Management System is integrated into our business processes, monitored and controlled by audits,
 - We collect and decompose waste such as used paper, plastic, glass, metal and transfer it to recycling
 - We dispose of non-recyclable waste in accordance with the regulation in such a way that it does not harm human health and environment.
- Within the scope of our Integrated Management System, we are comprehensively considering our waste management with the ISO 14001 Environmental Management System, which we aim to implement in all our branches in the coming periods.

2. ENVIRONMENTAL FOOTPRINT OF OUR PORTFOLIO

- As Akbank, we examine the environmental and social impacts of the projects in our loan portfolio and the commercial activities of our customers. We carry out our lending activities through the Environmental and Social Management System and our Environmental Social Impact Assessment system, and we subject our customers' loan requests to environmental and social risk assessment.
- We try to manage and monitor green, social and sustainability-related projects and resources within the scope of our Sustainable Financing Framework. With this framework, we aim to support access to sustainable development goals.
- In line with our commitment to reset the impact of our portfolio on climate change by 2050, we are working on the decarbonization roadmap of our loan portfolio.

Akbank's Environmental and Social Policies and others are [here](#).

Akbank's Sustainable Finance Framework is [here](#).

Akbank's Sustainable Finance Framework Second-Party Opinion is [here](#).

3. ENVIRONMENTAL FOOTPRINT OF OUR SUPPLY CHAIN

- In line with our sustainability policy, we aim to establish value-creating, transparent, sustainable, reliable and high-quality business relationships with our suppliers.
- We expect from our suppliers to comply with current legislation and regulations on the protection of the environment, the assessment of environmental impacts of activities during training and to take the necessary measures to minimize the negative effects on the environment and show the sensitivity of such issues as biodiversity conservation.

Akbank's Principles of Supplier's Work and Behavior is [here](#).

4. GOVERNANCE

- We manage the sustainability performance of Akbank, including its environmental performance, at the Board of Directors level. The Sustainability Committee which was established in this context, meets at least twice a year and reviews the efforts to achieve environmental, social and governance goals.
- Preliminary Committee on Sustainable Finance and Climate Change, which was established for the Bank's sustainable finance strategy, performance monitoring and portfolio-based emissions, meets periodically with intervals at the executive vice presidents and closely monitors the Bank's performance.
- The Operations Preliminary Committee established to reduce emissions sourced by operations gather periodically at the executive vice president level and closely monitors the Bank's performance.
- The ISO 14001 Environmental Management Standard and the ISO 50001 Energy Management System Integrated Management System, which are followed up, are evaluated at the review meeting with the participation of the relevant executive vice presidents once a year.

5. IN-HOUSE AWARENESS AND CAPACITY BUILDING

We organize various trainings to give our employees the competencies they need about the environment. In order to increase the knowledge of all our employees about sustainable financing items and to ensure that they observe such opportunities in all financing transactions, we regularly provide Sustainable Finance trainings. In addition to the

sustainability trainings we have prepared for all our employees, we also organize trainings for our related employees in order to be able to efficiently measure and monitor the environmental and social risks of funded projects and to implement Integrated Management System in all our buildings.

6. COMPLAINT MECHANISMS AND STAKEHOLDER COMMUNICATION

All kinds of complaints and stakeholder communications related to all issues covered by this policy are provided through the existing communication channels of our bank.

Our Access Channels:

- www.akbank.com - Contact Us - Contact Form - Sustainability / Environmental and Social Risk Management
- Individual and Corporate Internet Branch - E-Suggestion - Contact Form
- Telephone - 444 25 25
- Mail - Akbank Banking Center, Cumhuriyet Ave. Pleven St. No. 1 Şekerpınar, Çayırova, Kocaeli

7. CONTROLLING, MONITORING AND REPORTING

- We regularly report our consumption such as electricity, water, natural gas, diesel fuel with a remote monitoring system.
- We ensure that all our environmental actions are regularly evaluated in line with our long-term goals.
- We carry out our environmental and climate change reporting in accordance with international standards and closely monitor developments in this field.
- We ensure that the data we share with the public is audited by independent organizations.
- We include our environmental performance in the Integrated Annual Report, the CDP Climate Change report and the Sustainable Financing Allocation report.

Akbank's Annual and CDP Reports are [here](#).

Akbank's Sustainable Finance Allocation Report are [here](#).

This version of Akbank Environmental Policy entered into force on 24.06.2022 with the approval of the Board of Directors. The framework is reviewed every year, and when deemed necessary, it is revised in line with needs and stakeholder expectations with the approval of the Board of Directors.