

**GLOBAL COAL MANAGEMENT: MAJOR SHAREHOLDERS AS OF 3/31/11**

Source: Morningstar at:

[http://tools.morningstar.co.uk/uk/stockreport/default.aspx?  
tab=6&SecurityToken=0P00007NYJ310JE0WWES\\$  
&ALL&Id=0P00007NYJ&ClientFund=0&CurrencyId=GBP](http://tools.morningstar.co.uk/uk/stockreport/default.aspx?tab=6&SecurityToken=0P00007NYJ310JE0WWES$&ALL&Id=0P00007NYJ&ClientFund=0&CurrencyId=GBP)

<b>Shareholder</b>	<b>Type</b>	<b>Amount</b>	<b>% Holding</b>
Luxor Capital Group LLC	-	18,443,828	36.14
Polo Resources Ltd	-	15,216,588	29.83
Christian Leone	-	4,753,217	9.31
LCG Holdings LLC	-	4,152,176	8.14
Credit Suisse First Boston Equities Ltd	-	2,374,000	4.95
Aurora Investment Trust PLC	-	1,630,465	3.19

## Director Holdings

<b>Name</b>	<b>Type</b>	<b>Amount</b>	<b>% Holding</b>
Gerard Holden	-	96,666	0.19
Greg James	-	32,500	0.064
Bill McIntosh	-	25,000	0.049

