

POLICY ON HUMAN RIGHTS AND LABOUR CONDITIONS

SEK supports the UN guiding principles on business and human rights and emphasizes the responsibility of the private sector to respect human rights. States have an obligation to protect human rights. Corporations have a responsibility to act with due consideration by identifying potential risks of negative impacts of their businesses and to address such risks. Particular importance should be placed on the rights of children.

SEK does not accept gross negligence of human rights in transactions that we finance. Businesses involved in violations of human rights must cooperate to properly address the situation.

SEK is particularly vigilant when financing transactions in areas affected by conflict and in sectors and countries with a particularly high risk of human rights abuses. In such cases, SEK may require businesses to conduct a human rights impact analysis.

Increasing the awareness of businesses' responsibility for human rights is a long-term process. SEK aims to promote the implementation of UN guiding principles on business and human rights within different sectors through interaction and dialogue with exporters.

Businesses should uphold freedom of association and collective bargaining rights. SEK does not accept any form of forced labor, child labor or discrimination in employment or occupation.

Approved by the Board
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