

JP Morgan Chase (United States)

LOANS

In March 2007, JP Morgan Chase was part of a 19-bank syndicate providing a five-year US\$275 million loan and a five-year US\$500 million revolving credit facility to **Alliant Techsystems**. ATK can also issue letters of credit under this facility for a total of US\$200 million.

In April 2007, **Textron** amended its US\$1.25 billion five-year revolving credit facility (concluded in March 2005) for the second time, extending the maturity date to April 2012. This facility is being used to support the issue of commercial paper. JP Morgan Chase, one of the two organisers of the 19-bank syndicate, contributed US\$120 million to this facility.

In April 2007, **Textron Financial Corporation** amended its US\$1.75 billion five-year revolving credit facility (secured in April 2006), extending the maturity date to April 2012. This credit facility is being used to repay current debts, to support the issue of commercial paper and for general corporate purposes. JP Morgan Chase, one of the two organisers of the 19-bank syndicate, contributed US\$160 million to this facility.

In July 2007, **Lockheed Martin** renewed its current US\$1.5 billion five-year revolving credit facility and extended it to end June 2012. JP Morgan Chase, one of the two organisers of the 31-bank syndicate, contributed US\$86.25 million. Bear Sterns, which is now owned by JP Morgan Chase, contributed US\$37.5 million to the 31-bank syndicate.

INVESTMENT BANKING

In November 2007, **Textron Inc.** issued US\$350 million in ten-year bonds. The proceeds were used for general corporate purposes. JP Morgan Chase, part of the 10-bank syndicate underwriting the issue, underwrote US\$12.32 million.

In March 2008, **Lockheed Martin** issued US\$500 million in five-year bonds with a coupon rate of 4.12%. The proceeds were used for working capital and other general corporate purposes. JP Morgan Chase was part of the issuing syndicate.

In March 2008, **Textron Financial**, a wholly-owned subsidiary of Textron, issued US\$50 million in two-year bonds. JP Morgan Chase, one of two banks underwriting this issue, contributed about US\$25 million.

In May 2008, **Textron Financial**, a wholly-owned subsidiary of Textron, issued US\$25 million in fifteen-month bonds. JP Morgan Chase was the sole underwriter of this issue.

In April 2009, **Textron** issued shares for a total of US\$217.4 million. The proceeds can be used for general corporate purposes. JP Morgan Chase, a leader of the 10-bank issuing syndicate, underwrote US\$77.9 million.

In April 2009, **Textron** issued US\$540 million in four-year bonds. The proceeds can be used for general corporate purposes. JP Morgan Chase, a leader of the 10-bank issuing syndicate, underwrote US\$211.5 million.

In September 2009, **Textron** issued a total amount of US\$600 million bonds in two tranches. The first tranche was for US\$350 million of five year bonds and the second tranche was for US\$250 million of ten year bonds. The proceeds were used for general corporate purposes. JP Morgan was one of the five bookrunners and contributed an estimated US\$75 million to the 11-bank issuing syndicate.

In November 2009, **Lockheed Martin** issued a total amount of US\$1.5 billion bonds in two tranches. The first tranche was for US\$900 million of ten year bonds and the second tranche was for US\$600 million of thirty year bonds. The proceeds were used for general corporate purposes. JPMorgan Chase was one of the four bookrunners and contributed an estimated US\$250 million to the 12-bank issuing syndicate.

ASSET MANAGEMENT

In July 2007, JP Morgan Chase owned or managed 3.33% of the five-year convertible notes with a coupon rate of 2.75% that **Alliant Techsystems** issued in September 2006. The notes were valued at US\$10 million.

In June 2009, JP Morgan Chase owned or managed 2.75% of **Alliant Techsystems** shares, valued at US\$61 million.

On 31 December 2009, JPMorgan owned or managed 6.54% of the total outstanding bonds issued by **Alliant Techsystems** valued at US\$65.3 million.

On 31 December 2009, JP Morgan owned or managed 3.01% of the shares of **Alliant Techsystems** valued at US\$87.6 million.

On 31 December 2009, JPMorgan owned or managed 1.3% of the shares of **L-3 Communications** valued at US\$131.8 million.

On 31 December 2009, JPMorgan owned or managed 1.36% of the shares of **Textron** valued at US\$70 million.

Source: "Worldwide Investments in Clustermunition; a shared responsibility" (April 2010 update), by Netwerkwerk Vlaanderen and IKV Pax Christi.