

KfW STATEMENT ON ENVIRONMENTAL PROTECTION AND SUSTAINABLE DEVELOPMENT

In all its fields of activity, KfW makes major contributions to environmental protection and hence to sustainable development. It is a signatory of the UNEP “Statement by Financial Institutions on the Environment and Sustainable Development” and has set up a comprehensive environmental management system with guidelines for all fields of activity. Based on this, KfW promotes environmental investments, assesses the environmental impact of its finance projects and makes sure that its offices are run to environmental standards. In its Environmental Report, KfW presents its activities in the environment sector to the Board of Supervisory Directors and interested members of the public. In summary, KfW adheres to the following principles in its environmental commitments:

- KfW reconfirms its voluntary undertakings pursuant to the UNEP Statement and the Environmental Principles in its Environmental Report to promote environmental protection with the means at its disposal.
- KfW therefore supports the environmental policy the Federal Republic of Germany and the European Union. This commitment is subject to the environmental laws of Germany, the European Union and the international community. KfW takes these goals and provisions into account in its business planning, finance decisions and technical operations.
- KfW gears its environmental decisions towards the goal of sustainable development in line with the sustainability strategy of the German Federal Government.
- These principles apply for the whole KfW Group.
- In addition to the current practice of submitting the Environmental Reports to the Board of Supervisory Directors, KfW will regularly report on its environmental management and its contributions to environmental protection.