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14. April 2022

Samuel Okulony
Chief Executive Officer
Environment Governance Institute (EGI)
Plot 35, Seeta Uganda
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Letter to Euler Hermes and the German Government on the EACOP project

Dear Mr. Okulony,

We refer to your letter dated April 5, 2022.

We would like to inform you that we as Euler Hermes, acting as a mandatary of the Federal Republic of Germany to manage the Export Credit guarantee instrument, are not involved in the project and that we have not and are currently not undertaking any evaluation of the project. Indeed, we had been approached by the project in the past at several occasions and we have issued non-binding Letters of Interest in support of German exporters who were interested in participating in the project in very early stages of the project.

However, already in 2020 when asked to re-issue a Letter of Interest to the project, such Letter was not provided on the basis that we were and are in the process of establishing a climate strategy in line with the 2015 Paris agreement and the results of the COP 26 conference that took place in Glasgow in 2021. An application to cover a financial credit has not been processed formally against this backdrop and we have at no time started an evaluation process of the project. The applicants were informed accordingly. Given those circumstances we have no information on the project or its current status.

We hope this information is helpful and remain

With best regards,

