



Julia Hovenier <julia@banktrack.org>

[Retour souhaité] Impact des actions d'ArcelorMittal - Groupe BPCE

9 July 2024 at 20:29

[REDACTED]

Dear Madam,

Thank you for sharing this information, which we have given full consideration.

As you are aware, our group is bound by professional obligations, the breach of which could incur our criminal liability.

Therefore, we are not able to comment on any existing or potential client relationships.

BPCE applies a comprehensive set of requirements and guiding principles to financing transactions, ensuring that ESG risks are assessed and monitored throughout the customer relationship.

These principles include the UN Guiding Principles on Business and Human Rights, in particular principle 13 which requires that we seek to prevent or mitigate adverse human rights impacts that are directly linked to our operations, products, or services by our business relationship.

BPCE acknowledges the significant impact of the steel industry on carbon emissions. As a member of the Net Zero Banking Alliance, Groupe BPCE is committed to aligning the trajectory of its portfolios with the goal of achieving carbon neutrality by 2050 and has established specific targets for this sector. Further details can be found [here](#).

Best regards,

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