



KBC GROUP MODERN SLAVERY ACT STATEMENT 2017

KBC is an international financial institution that takes its responsibility towards society. We refer to the [KBC Sustainability Report 2016](#) for more in-depth info on our sustainability approach.

We are committed to fully respect and support the UK Modern Slavery Act 2015 and we work together with all of our stakeholders to combat any kind of modern slavery within our business activities. Modern slavery covers different aspects of labour exploitation, including slavery, human trafficking, the worst forms of child labour and forced sexual exploitation.

Since 2006 KBC has been signatory of the UN Global Compact Principles. Therefore KBC supports and complies with these Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In 2016, KBC has redefined its sustainability strategy and clearly communicated on the refined and strengthened KBC sustainability policies in its group-wide [Sustainability Framework](#). We undertake active actions towards our stakeholders, including customers and suppliers.

In this framework we have implemented strict policies in respect of human rights, the environment, business ethics and sensitive/ controversial societal issues in all our activities.

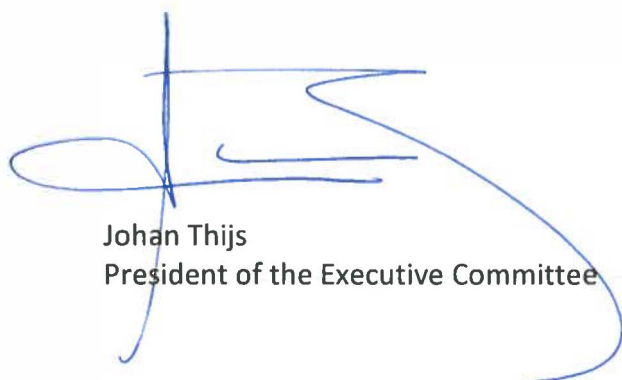
We consider modern slavery as an integral part of our [Human Rights policy](#) (and due diligence process). Our Human Rights policy covers all our activities, including credits, insurance, asset management activities, proprietary assets. We refer to the [KBC Sustainability Report 2016](#) in which the process of due diligence is explained.

Other relevant policies include, but are not limited to:

- [Zero Tolerance Blacklist](#)
- [KBC's Code of Conduct for employees](#)
- [Signatory to UN Global Compact Principles](#)
- [KBC Sustainability Code of Conduct for Suppliers](#)
- [Whistleblowing policy](#)

Our formal training programs also encompass ethical behaviour, code of conduct, whistleblowing, ... Apart from the formal training programs, KBC has different awareness campaigns and communication about responsible behaviour in the broadest sense.

KBC commits to further integrate modern slavery in its KBC Sustainability Policies at the next updates. In this respect, we also refer to the roll-out of the KBC outsourcing policy in the coming months.



Johan Thijs
President of the Executive Committee



Thomas Leysen
Chairman of the Board of Directors

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