

Banque Misr Social Responsibility Policies

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Banque Misr Social Responsibility Policies

Banque Misr adopted policies reflect its commitment towards achieving its objectives and guarantee its compliance with social responsibility fundamentals. Banque Misr always seeks new appropriate opportunities to develop social and working environments.

1. Social Responsibility Definition

It is an adopted bundle of initiatives and actions to activate the bank's role as per a three-dimensional conceptual model of social responsibility. The bank aims at achieving social and sustainable development that in turn will contribute in the improvement of the overall economy. This is in addition to achieving social goals a head of commercial interests and imposed regulations.

Social Responsibility Three Dimensions:

- Economic Dimension:

The social responsibility economic dimension is not associated with profits as an aspect of commercial business. The economic dimension is based on ethical conduct inside the bank. Key conducts includes corporate governance, bribes and corruption prohibition, consumer rights protection, ethical investment, and respect of stakeholders' interests. This is in addition to the respect of the rule of law in decision making process and developing a robust governance operating model.

- Social Dimension:

The bank must engage in achieving luxury in the society in which it operates by respecting culture, social values, and employees' values in addition to participating in achieving social and human development goals.

- Environment Dimension:

The bank takes into account the environmental impact of its operations, products, services, and available resources efficiency. As, it shall eliminate conducts that may negatively influence the country and the use of these resources by future generations

2. Purpose of Adopting Social Responsibility Concept:

- Consistency and harmony between the bank's different economic, social and environmental policies.
- Pay as much attention to environmental, social, economic and cultural issues for the sake of achieving and improving performance level.

3. Social Responsibility Policies implemented by the Bank:

The Bank seeks to achieve relevant CSR policies that do not affect its competitive position in the market through the following pillars:

1/3 Clients:

- Mutual benefits and returns for the client and the bank.
- Distinguished Customer Service.
- Commitment to data and accounts confidentiality.
- Honest publicity that is not directed to Children.

2/3 Employees:

- Fair treatment
- Non-discrimination of any kind
- Suitable and safe working environment
- Commitment to the highest level of professionalism and work ethics.
- Encouraging the employees to participate in CSR activities either by their time, ideas, effort or money.

3/3 Work:

- Encouraging funding projects that contributes to the sustainable development (Environment friendly)
- Directing special attention towards programs serving a huge societal segment (Micro and Small projects with high rates of employment)
- Choosing Suppliers on ethical basis
- Rationalization of water/ energy/ printed materials consumption, recycling consumables, environment protection.

4/3- Community:

- Give support to the community by adopting influential tools.
- Assist the community sustainability in every possible way.
- Avoid practices against values and culture, which prevent the achievement of any development goals.

4- Mechanisms to Adopt Corporate Social Responsibility:

- To determine the bank's administrative entities (units and departments), responsible for ensuring the institutional commitment to CSR.
- To provide certain resources regularly to support CSR activities.
- To outline and carry out employees' participation programs through backing their involvement as part of bank's work strategy.

5- Reports & Follow-ups:

The bank's governance chief is entitled to submit periodical reports every six months, to the Governance Committee so as to follow up progress in implementing the goals and programs of the bank's CSR. The results of such reports shall be eventually included in the Bank Board of Directors' annual report.