



Executive Summary
Fair Finance Guide Japan 1st Case Study:
Japanese Bank's Involvements in Human Rights Violations based on 4 Cases
<Second Version>

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The table shows projects names, countries, companies invested in projects, and Human Rights violations of 4 development projects, which serious Human Rights violations were pointed out by Japanese NGOs:

Project Names and Countries	Companies invested in Projects	Summary of Human Rights Violations
Batang Coal-fired Power Plant (Indonesia)	J-POWER, Itochu Corporation	Local people were threatened by security guards, gangs and military and police. National Human Rights Commission recommended improving the situation.
Boggabri Coal Mine Project (Australia)	Idemitsu	A court case on indigenous land rights was filed. Free, prior and informed consent by Indigenous people have not been obtained.
Coral Bay Nickel Project (Philippines)	Sumitomo Metal Mining, Mitsui & Co, Sojitz	Traditional decision-making methods of Indigenous people were ignored. Local people were threatened. Health damage has been reported by carcinogens runaway.
Thilawa Special Economic Zone (SEZ) Development (Myanmar)	Mitsubishi Corp., Marubeni Corp., Sumitomo Corp.	Local people were threatened by the authorities. Protestors were wrongly arrested.

The following table shows amounts of loans and investments by 5 largest Japanese banks in 9 companies, who are investing in the above projects:

Unit: Million Yen

	Mitsubishi UFJ FG	Mizuho FG	Sumitomo Mitsui FG	Resona HD	Sumitomo Mitsui Trust HD	Total
Loan	2,348,662	1,984,797	1,194,874	7,605	445,115	5,981,053
Issuances	284,870	237,799	160,067	0	0	682,736
Shareholding	284,482	194,579	106,823	929	520,618	1,107,431
Bondholding	2,500	2,655	3,110	0	3,298	11,563

Regarding gaps between banks' policies and their implementations, “free, prior and informed consent (FPIC)” by Indigenous peoples have not been obtained in projects funded by Mitsubishi UFJ FG, Mizuho FG and Sumitomo Mitsui FG. There is no gap in that by Resona HD, since they don't get any score in the baseline assessment. Although Sumitomo Mitsui Trust HD adopts the Universal Declaration of Human Rights and UN Global Compact as investment policies, the commitment was not implemented adequately.

Therefore, Japanese Banks should establish/enhance policies, due diligences and engagements. Banks should withdraw its loans and investments in companies who are not respecting Human Rights.