

<b>Banco de Chile</b>	Banco de Chile Sustainability Policy	October 2021	Code No. D.55
		Version 1.0	

# Sustainability Policy

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## People and Organization Division

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Corporate Affairs and Sustainable Development  
Department Internal Use Document

*Version 1.0-October 2021*

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## 1. INTRODUCTION

At Banco de Chile, one of the organization's cornerstones is profitable and sustainable growth. As a result, sustainability management encompasses both the direct and indirect impacts of our operations.

In this context, Banco de Chile has fortified its Sustainability Strategy by incorporating management of environmental, social and governance (ESG) criteria.

Banco de Chile understands that sustainability is based on the creation of value for all its stakeholders. That is why we have voluntarily undertaken social and environmental commitments that go beyond legal obligations and have an impact on our employees, suppliers, shareholders, customers and investors.

### 1.1. Objective

This policy defines the framework for Banco de Chile's sustainability strategy and the management of environmental, social and governance (ESG) criteria, establishing the decision-making guiding principles for each fiscal year.

### 1.2. Guiding Principles

This policy includes all those policies that define the sustainability framework within the organization:

- Code of Conduct
- Environmental Sustainability Policy
- Diversity, Inclusion and Non-Discrimination Policy
- Inclusion Policy for People with Disabilities
- **Banchile Inversiones Responsible Investment Policy**

**Comentado [e1]:** Se llama Banchile AGF Política de Inversión Responsable en la política del mismo nombre. ¿Debe ser Banchile Inversiones o Banchile AGF?

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### 1.3. Scope

This policy applies to all personnel of Banco de Chile and its subsidiaries.

### 1.4. Responsible Parties

This policy is managed by the Corporate Affairs and Sustainable Development Department at Banco de Chile.

### 1.5. Validity and Review

This policy is valid for a year and must be updated on an annual basis.

## 2. ROLES, RESPONSIBILITIES, GOVERNANCE AND STRUCTURE

Banco de Chile will maintain the following governance structure to properly comply with this policy:

### 2.1. CHIEF EXECUTIVE OFFICER

Issues guidelines to the Corporate Affairs and Sustainable Development Department of the People and Organization Division. Receives management proposals and approves their implementation.

### 2.2. Corporate Affairs and Sustainable Development Department

Issues guidelines to the Corporate Affairs and Sustainable Development Department of the People and Organization Division. Receives management proposals and approves their implementation.

### 2.3. Sustainability Working Group

Analyzes the opportunities, risks and challenges of sustainability-related issues. It also promotes the management and monitoring of sustainability issues within the organization.

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### 3. SUSTAINABILITY MANAGEMENT

This policy, which sets out Banco de Chile's general principles of action in sustainability, is inspired by international best practices.

#### 3.1. Sustainability Strategy

Banco de Chile is committed to Chile's development and the progress of its people, working to improve their quality of life without compromising the wellbeing of future generations.

We encourage domestic development and economic growth while maintaining environmental balance and equal opportunities.

#### 3.2. Scope

With the main global challenges and trends in mind, in 2021 we revised the scope of our sustainability plan to encompass:

- a. Increasing the positive direct and indirect impacts of our operations and minimizing risks and negative repercussions, encouraging those positive initiatives carried out by the Bank for the sustainable development of its environment.
- b. Fostering community engagement, which reflects our commitment to Chile, through the management of inclusion, financial education, entrepreneurship, caring for the environment and emergency response.
- c. Ensuring ethical, transparent and inclusive conduct with our employees, customers, suppliers, community, shareholders and investors.
- d. Promoting diversity, inclusion and non-discrimination within the organization.
- e. Promoting sustainable finance, accompanying our customers on the transition to a sustainable future, while minimizing risks and maximizing opportunities that arise along the way.
- f. Adapting our product and service offering to new social and environmental challenges, aiming to forge a more inclusive society through innovation and financial inclusion.

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4. PENALTIES AND EXCEPTIONS

At this stage, the Sustainability Policy envisages the dissemination and promotion of ESG management criteria. There are no obligations or penalties and, therefore, no exceptions are considered.

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## 5. Document Governance

Document owner:	María Victoria Martabit Borgoño
Position of responsible party:	Corporate Affairs and Sustainable Development Manager
Responsible for policy:	María Victoria Martabit Borgoño
Review frequency:	Annual
Document route:	Policy Site / Policy Library / People and Organization Division

## 6. Related Documents

Related Internal Documents	
Name of Document	Published on Policy Site
Code of Conduct	Yes
Environmental Sustainability Policy	Yes
Diversity Inclusion and Non-Discrimination Policy	Yes
Inclusion Policy for People with Disabilities	No
Banchile Inversiones Responsible Investment Policy	No

## 7. Change History

Version	Responsible Division or Department	Modifications	Date Approved	Approved by
V1.0	People and Organization Division	First draft	August 12	Board Meeting No. 2951