

Cathay FHC Sustainable Procurement Policy

Cathay FHC upholds its core corporate values of “Integrity, Accountability, and Creativity”, and has introduced sustainable procurement concepts and established a Sustainable Procurement Policy as below, making special reference to ISO 20400 Sustainable Procurement – Guidance. This is all with the purpose to accomplish sustainable management of the supply chain by solving social, economic, and environmental issues along with suppliers, mitigating procurement risks, and creating opportunities.

- I. Review procurement requirements and choose sustainable procurement solutions.
- II. Establish transparent procurement procedures and policies, and strictly forbid unethical conduct.
- III. Respect, consider and respond to concerns of procurement-related stakeholders.
- IV. Abide by laws and regulations and require suppliers to cooperate in doing so.
- V. Abide by the UN’s human rights policies and strictly forbid any violation of human rights.
- VI. Allow adequate opportunity for competition and encourage innovation by suppliers.
- VII. Include sustainability amid procurement practices to accomplish sustainable procurement goals.

VIII. Promote sustainable procurement among the supply chain and make continuous improvements.

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