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Vitol is at the heart of the world's energy flows. Every day we use our expertise and logistical networks to distribute energy around the world, efficiently and responsibly.

For 50 years Vitol has served the world's energy markets; trading over six million barrels of crude oil and products a day and delivering energy products to countries worldwide.

Our customers include national oil companies, multinationals, leading industrial and chemical companies and the world's largest airlines. We deliver the products they need on time and to specification, by sourcing and managing the movement of energy through the relevant infrastructures.

Responsibility

Handling energy products is a heavy responsibility and one we take very seriously. All our assets operate to high international HSE standards and we expect the same of our partners throughout the energy chain.



TRADING OVER
6 MILLION BARRELS
OF CRUDE OIL AND
PRODUCTS A DAY



Vitol at a glance

Trading, logistics and distribution

The core of our business is the distribution of energy. The combination of our expertise and our presence in markets globally enables us to identify optimal solutions for our clients.

Our business is built upon long-standing relationships with producers, refiners and industrial customers.

Refining

We are invested in five refineries worldwide and have a total refining capacity of 390,000 barrels per day. Furthermore, we supply 3.4 million barrels per day of crude oil and feedstocks to refiners globally, using our extensive networks and expertise to identify optimal supply.

Terminals, storage and infrastructure

Our 18.1 million cubic metres of owned storage capacity, in addition to our leased capacity worldwide, enables us to store and blend bespoke combinations. Customers benefit from optimised feedstock and products, as well as flexibility and choice.



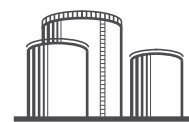
200 vessels

transporting our cargoes at sea at any one time



3.4m bpd

supplied to refiners worldwide



18.1m m³

of storage across six continents

Marketing and downstream

We have an expanding downstream presence which continues to grow both organically and through strategic acquisitions. It comprises over 2,300 Shell branded service stations in Africa and Australia, as well as 5.7 million tonnes of jet fuel into wing at 60 airports worldwide and a growing B2B business.



5.7m

tonnes of jet fuel into wing
at 60 airports worldwide

Exploration and production

Our highly experienced exploration and production (E&P) team works closely alongside the rest of the business, providing advice and technical expertise to initiatives involving energy reserves or similar assets.

In addition, we are working with the World Bank, Eni and GNPC on the development of the Sankofa gas fields. Part of the largest foreign direct investment in Ghana since independence, the project will provide enough gas to power Ghana's thermal power sector until 2036.



20+

years' experience

Investing strategically

We have a growing portfolio of strategic energy assets that complement the broader business. We focus on quality assets and have a long history of investing significant sums to upgrade and improve the assets' performance.



1,240 mw

VPI Immingham – capable of
generating 1,240 mw per hour

A partner for the long-term

Market leader

We are the largest independent trader of energy, trading over six million barrels a day of crude oil and products. This market-leading position is underpinned by our financial and technical expertise and a long-held reputation for reliability and quality.

A strong, stable financial and ownership model

Our unique ownership model enables us to take a long-term outlook and incentivises us to take a very measured approach to risk. This, coupled with our strong liquidity and risk management discipline, has resulted in a strong and stable financial base.

Proven partner

We work collaboratively with our customers and partners to identify and implement optimal solutions. We invest in long-term partnerships and understand that the commercial context can vary over time.



A local presence, globally

Our customers and their requirements are as diverse as the world in which we live. Our colleagues comprise over 60 nationalities located in over 40 offices worldwide.

Risk management

We take a measured and conservative approach to our risk management. We have expertise in the use of exchange-traded and OTC derivatives which we utilise to minimise price risk on the physical commodities and the energy we supply.

Responsible operations

We appreciate the risks involved in our sector and take our responsibilities extremely seriously. We seek to conduct our business in line with the ten principles of the UN Global Compact and to work with partners who share our commitment to high international standards of operation.



Operating globally

The Americas

Vitol has a long-established presence across the Americas. From our main office in Houston, we manage trade flows within and to and from the continent, using our extensive network of storage and infrastructure to optimise the flow of crude oil and petroleum products. We are also a major participant in other key markets, including power and gas.

Europe

From a number of key locations around Europe, our European operations work closely with offices worldwide, supplying crude and products to European refineries, industrials and retail networks. As well as a significant physical presence in key energy hubs within the region, we are invested in three European refineries and a diverse portfolio of storage assets. We also

supply Europe's power sector and are actively involved in regional LNG, gas and power markets.

Middle East

With a history of working closely with national oil companies (NOCs) across the region, Vitol also has the only independent, long-standing refinery in Fujairah. We serve both regional and long haul markets, including Africa, and our global network enables



us to help balance Middle Eastern incremental production across the regional refining system.

Africa

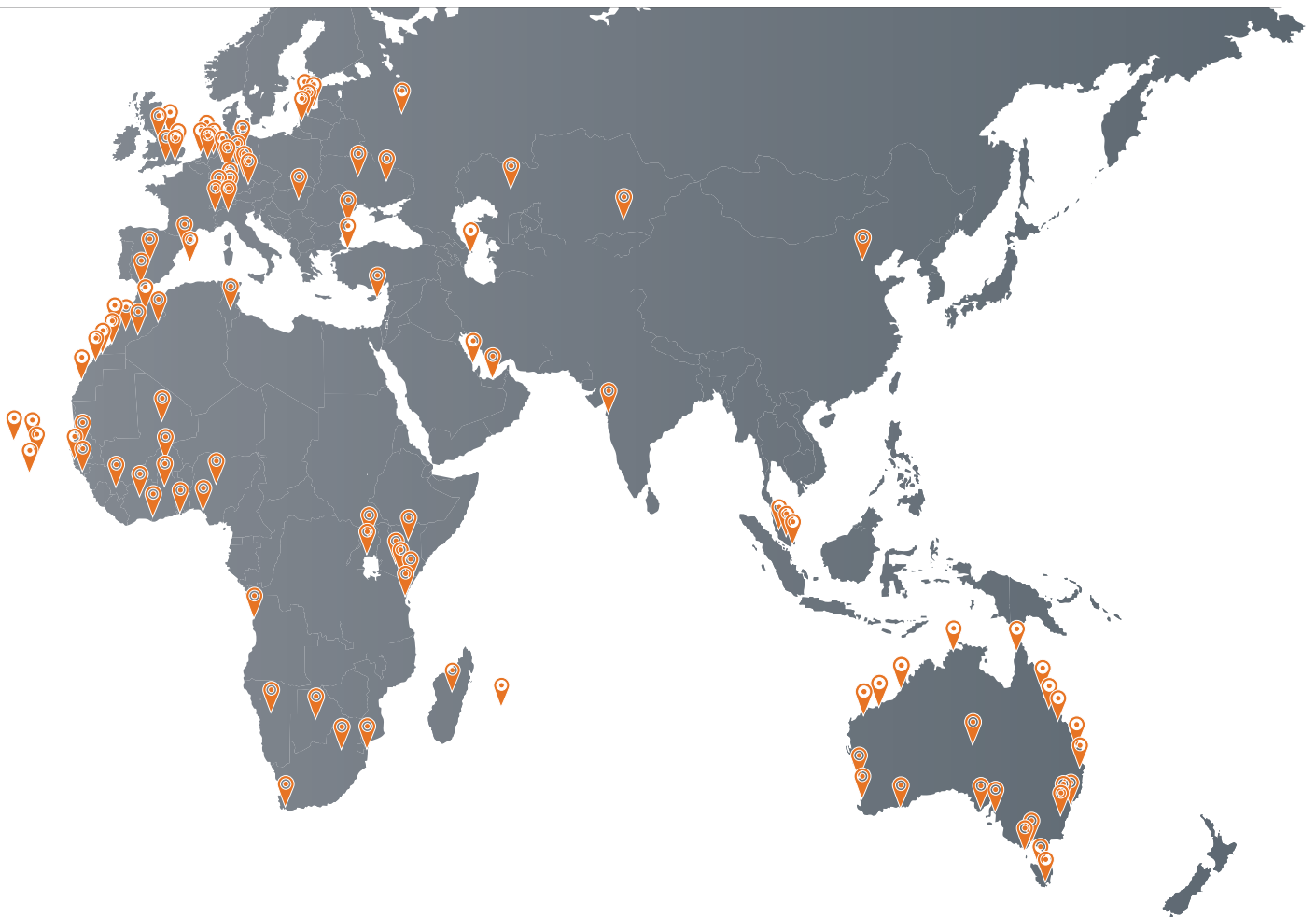
We have a growing footprint in Africa. We work closely with NOCs across the continent to help them optimise the value of their crude oil and to provide an efficient and reliable supply of key products to these growing markets. In addition, we are

investing in infrastructure and have a growing downstream platform, with more than 1,600 service stations and over one million cubic metres of storage across 16 countries in Africa, as well as a unique gas-to-power project in Ghana, in collaboration with Eni, the World Bank and GNPC.

Asia Pacific

From our network of offices, we serve the energy needs of

customers across the region. Our global trading network enables us to source the optimal feedstocks for the region's refiners, serve the needs of industrial companies and ensure the timely delivery of petroleum products to growing consumer markets. We are also invested in the Geelong refinery and the second largest downstream business in Australia, with over 900 service stations.



Trading portfolio

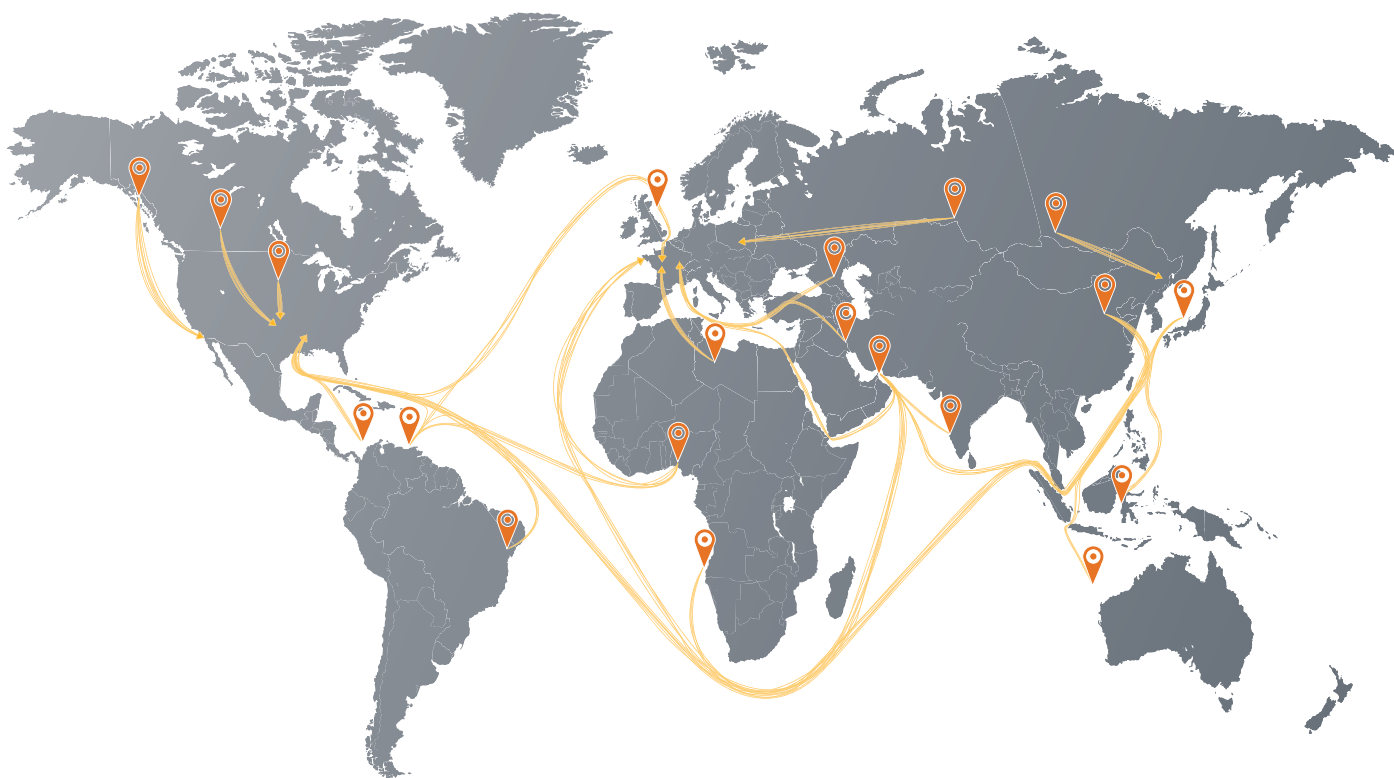
We sit at the heart of global energy flows, moving energy and bulk materials from source to customer as quickly, responsibly and cost-effectively as possible.

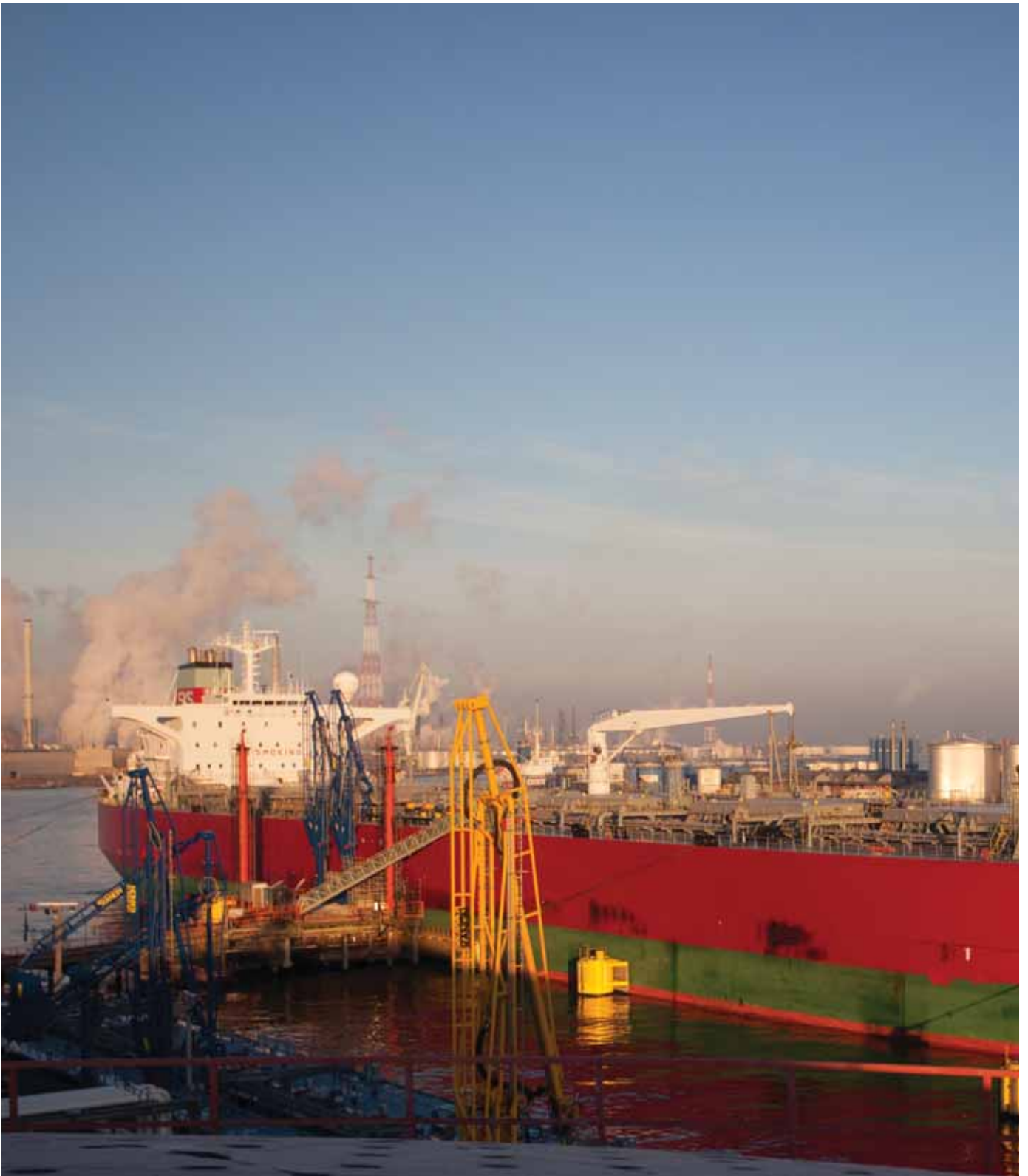
Our business is founded on the long-term relationships we've built with our customers, on our expertise, market understanding and reputation for reliably delivering the required products, on time and on specification.

With over 40 offices worldwide and a network of teams globally, we understand that every market is different. We work with our customers to identify and develop solutions which work best for them, helping them manage physical risk and optimise opportunities.

Our trading presence is underpinned by a complementary infrastructure: refining, storage, distribution and a marketing network across six continents.

In all our physical operations we seek to work with partners which share our commitment to high international standards of operation. The infrastructure upon which we rely, from ships to jetties and storage, is subject to our due diligence processes.





303m

tonnes of crude and products traded in 2015



200+

vessels at sea at any one time



6,629

ship journeys undertaken in 2015

Crude oil

Our crude trading business has long-standing relationships with producers and refiners in every part of the world. We help the former to effectively market and distribute their daily production, and the latter to secure a reliable and consistent supply of the right quality crude at the right time.

We transact in over 100 different grades of crude oil in locations spread around the globe. We are active in all major centres where crude is produced, refined and traded, enabling our customers to benefit from critical intelligence and access to the most appropriate market. As a physical trader, we can deliver crude anywhere our customers require. We are one of the world's largest spot charterers of crude vessels and have a dedicated fleet of crude vessels of various sizes as well as access to storage on land around the world.

Partnering with producers

Our market-leading team combines both specialist knowledge with global expertise. Over many years we have established long-term relationships with national oil companies, oil majors and independent producers. We use our expertise in managing transportation via pipeline, barge, train, truck and all sizes of vessel to efficiently and reliably transport crude to refiners worldwide.

When appropriate, our traders work alongside our finance and E&P teams to develop commercial structures which allow us to finance producers' operations in return for offtake.



Working with refiners

Today, we supply over 3.4 million barrels per day of crude oil and feedstocks to the refining industry globally. We take the time to understand the specific requirements and preferences of refiners worldwide and have a long track record of consistently and reliably sourcing the right feedstock to meet our customers' needs at the right time.

We currently have an ownership stake in five refineries across three continents with a total refining capacity of 390,000 barrels per day.



390,000 bpd

Today we have a refining capacity of 390,000 barrels per day, across three continents

The Americas

With a Pan-American presence, we are involved in all major markets from Canada to Latin America.

Across the continent, we have access to proprietary and leased energy infrastructure, from tanks to railcars and pipelines, which enables us to source and transport crudes to market from production locations to major market hubs.

The growth in domestic US oil production has significantly impacted US crude oil markets in recent times. Our team has been at the forefront of these changes, anticipating the evolution of flows and supporting the market's development. This enabled us to be the first to export crude from the US after the lifting of the US export ban.

Europe & the Atlantic Basin

Atlantic Basin crude flows have been particularly affected by the rise in US production which has displaced crude from West Africa and Latin America. We have led in finding new markets for the displaced crude in locations around the world.

We have a highly experienced Atlantic Basin team which works across Africa, the Mediterranean and the North Sea.

Baltic

In the Baltic, we are among the largest exporters of Urals crude and a major trader of North Sea crude, supplying refineries across North West Europe.

Africa

We have a long history of working with governments and national oil companies and are active across the African continent from Egypt to South Africa, with a particular focus on parts of West Africa. West African crude is a global arbitrage barrel which we transport to multiple markets in both the Eastern and Southern hemisphere.

Asia

Our activities in the Eastern hemisphere are broad, from shipping sour crude in the Arabian Gulf to delivering sweet crude to our refinery in Australia, and delivering Russian crude to various customers in North Asia.

Middle distillates

For well over four decades we have been physically involved in the global middle distillates markets.

Middle distillates markets, which include product grades such as jet fuel, kerosene, gasoil and diesel, are subject to global structural imbalances in supply and demand.

In this context, expert knowledge and the ability to manage and develop supply chains, with the inherent flexibility to respond promptly to changes in supply and demand balances, is critical.

In addition, precise and location-specific product quality specifications require robust and specialist teams across each product grade with the expertise to ensure that the appropriate products are delivered efficiently in the quantity, quality and timing required.



5.7m tonnes

We supply 5.7 million tonnes of jet fuel into wing a year, to over 60 airports, across four continents

Gasoline

We supply customers worldwide with the specification appropriate for their jurisdiction. We have a range of logistical assets from gasoline tankers to a network of owned or leased storage capacity in strategic locations, enabling our customers to benefit from operational flexibility.

We work with refiners, state-owned oil companies, marketers and distributors across the globe. We are a significant and long-standing supplier to the world's biggest gasoline market, the US, while also operating in a growing number of markets across Asia, Africa and South America.



650,000 barrels

We trade over 650,000 barrels of gasoline every day, more than twice the UK's daily demand



Naphtha

Naphtha liquids are a key feedstock for gasoline and are widely used within the petrochemical and chemical industries.

Each year we supply our naphtha customers, which include refiners, petrochemical companies and other industrials, with around 27 million tonnes of product.

Our trading desks in Singapore, Geneva and Houston operate globally. We lift product from all producing regions including the Middle East, India, Russia and Africa, and supply petrochemical companies in Far East Asia, Europe and North and South America.

These operations are underpinned by an extensive network of storage and shipping assets, as well as our expertise.



27m

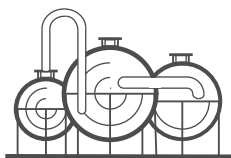
We trade and move 27 million tonnes of naphtha globally each year

Liquid petroleum gases (LPG)

We are a long-term participant in the global LPG market, having launched our operation in 1977. Today, we trade 10 million tonnes of LPG annually, enabling refiners to market a product they might once have flared and providing a reliable, competitively priced supply line to fuel distributors and utility companies.

We offer our customers a complete, end-to-end service. We operate a large fleet of purpose-built LPG tankers, comprising 17 dedicated modern pressurized LPG vessels, and have five handysize vessels and one very large gas carrier (VLGC) on time charter. We have also invested substantially in LPG infrastructure, including terminals and storage facilities.

In addition, we are working with customers to develop and deliver LPG to power generating solutions in markets worldwide.



An established presence,
trading LPG since 1977



Fuel oil

We are an established fuel oil trader, with storage facilities - both owned and leased - in strategic locations including Rotterdam, Fujairah (UAE), Singapore and the Caribbean.

Every month we ship approximately 3.5 million tonnes of product, around half of which is used by refineries as feedstock.

We are increasingly serving the marine fuel bunkering market through long-term partnerships with fleet owners, distributors and bunkering companies, as well as our investment in Cockett Marine Oil, one of the world's largest resellers of bunker fuel.

We add value for our fuel oil customers in numerous ways, such as deploying in-house blending capabilities to ensure we meet the requirements of fleet owners and refiners. We also use our expertise and market reach to help sellers optimise the value of their streams.



WE SHIP OVER
3,5 MILLION TONNES
OF FUEL OIL A MONTH



Asphalt

We have an expanding presence in asphalt and are involved both as a manufacturer and supplier.

Through our joint venture Valt Asphalt we supply customers worldwide, using the largest specialist asphalt fleet of vessels in the world.

Three of the refineries in which we are invested, in Antwerp, Belgium, Vohburg and Neustadt, Germany and Geelong, Australia, manufacture bitumen.

As well as our own production, we work with refiners around the world to source the required grade of bitumen for our customers. (For more information see page 43).



16

dedicated asphalt vessels

Methanol

We have been a major participant in the global methanol market since 1989.

Today we serve customers worldwide from our hubs in Bahrain, Beijing, Houston, London, Rotterdam and Singapore, managing long-term supply and offtake relationships with producers and consumers.

Our global network not only ensures security of supply but, when combined with our logistical expertise and capabilities, including our strategically located storage capacity, enables us to serve a wide range of users with differing requirements.



Ethanol

Ethanol has been part of our trading portfolio since 2001. In that time we have seen global supply and demand grow exponentially.

Our US ethanol business has a presence in New York, Chicago, Houston, San Francisco and Los Angeles. We offer ethanol storage, supply and distribution in each of these key markets. For both fuel and industrial ethanol, our growing presence across Europe and Asia enables us to offer a unique service to supply customers around the world. In addition, we have acquired renewable fuel blending capability in Europe, the Middle East, Africa and Asia.



85%

of the world's fuel ethanol production comes from the US and Brazil

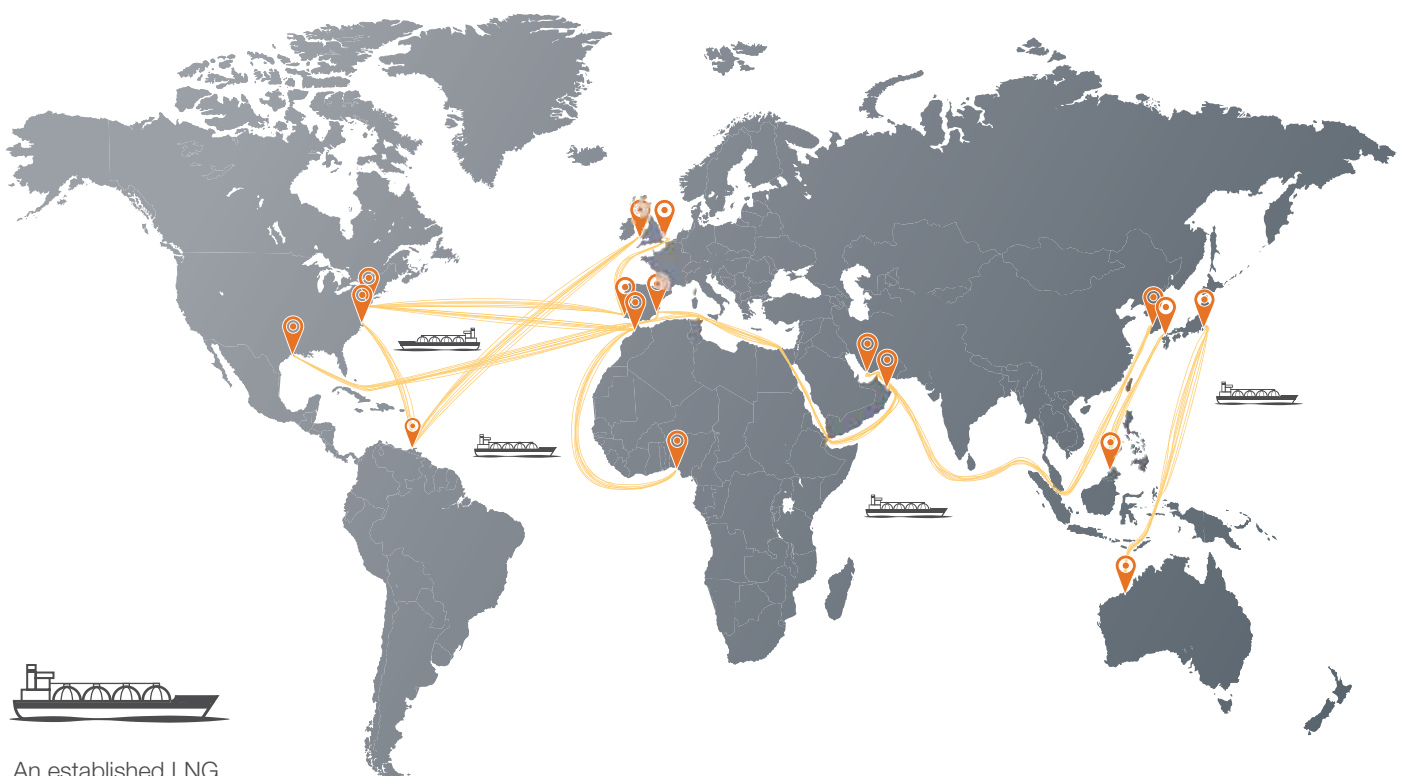


Liquefied natural gas (LNG)

We have been active within the LNG sector since 2005, serving customers across five continents. We are the most experienced independent trader of LNG offering customers unique expertise in managing and scheduling physical gas movements, as well as bringing a comprehensive understanding of the worldwide LNG market.

We can offer spot, short or longer term sales. Our LNG team and delivery networks are global. We use a fleet of LNG ships on time charter and spot charter, plus physical gas storage in six European countries and access to major pipelines within the US and Canada. We also have the capability to conduct ship-to-ship LNG cargo transfers.

Our LNG business is fully integrated within our global natural gas trading infrastructure, allowing us to anticipate and adapt to market movements, to absorb LNG cargoes in a short duration and to respond to our customers' ever-evolving needs.



An established LNG participant since 2005

Natural gas

We have been trading natural gas for over 15 years. Our gas teams operate across continents - Europe, Asia and the Americas - in both pipeline product and LNG.

We work with producers, importers, wholesalers, distributors and industrial users, and supply gas both as a pipeline product and in liquefied form, under a variety of fixed and floating gas hub indexations, oil indexed formulae and other related commodity pricing structures.

We are happy to commit to long-term supply and sales contracts, plus we can respond swiftly and innovatively whenever our customers need us to.

Our natural gas business is part of an integrated cross-commodity solution that makes us an ideal partner for both producers and end users.



*TRADING NATURAL
GAS FOR OVER
15 YEARS*



Power

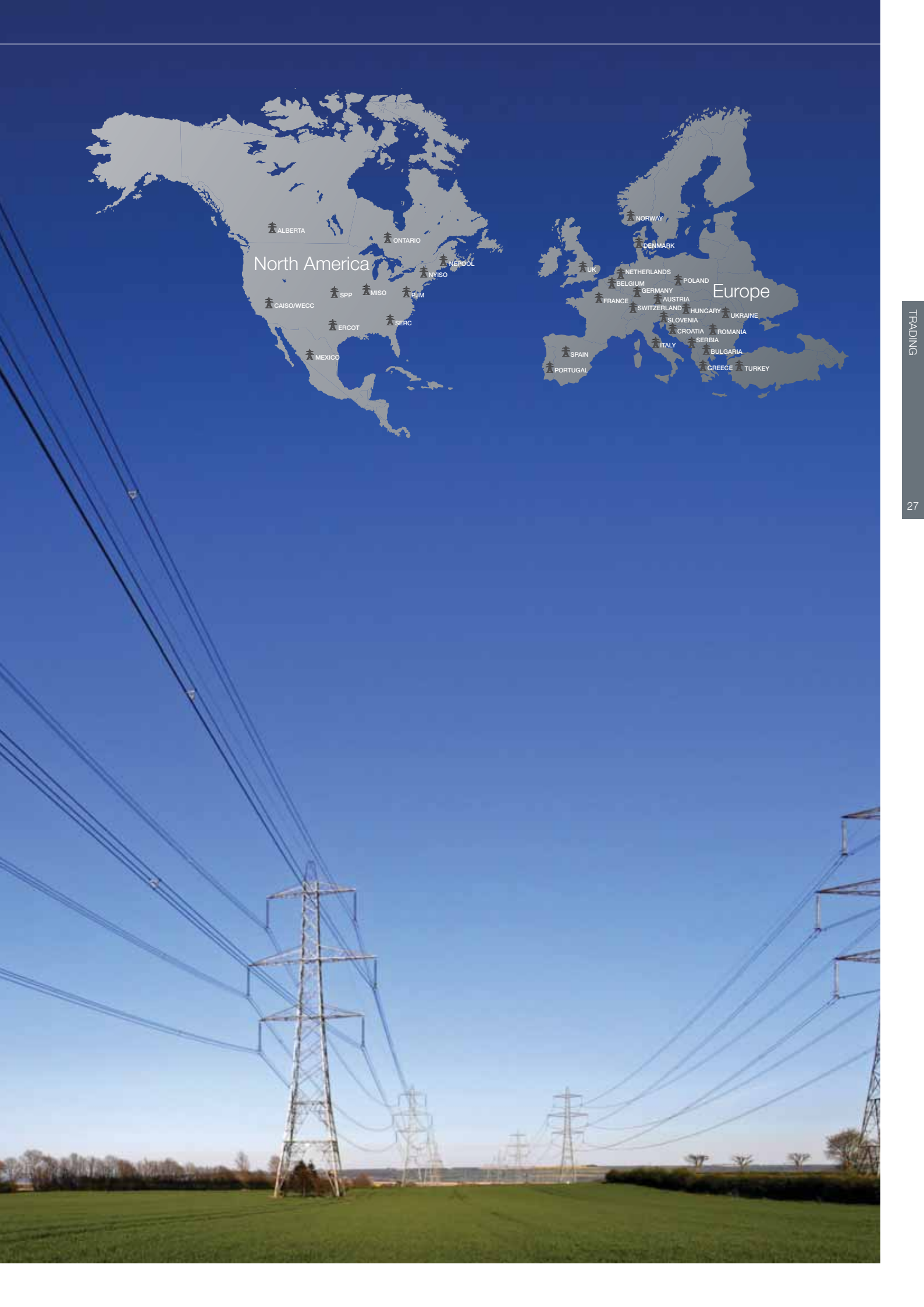
We trade power across both the European and US markets.

In North America our expert team has a presence across 11 regional hubs and interfaces with generators and load serving entities to complete the chain of delivery across the US and Canada. We offer customers bespoke solutions and coverage of all trading areas. We have the capacity to manage complete portfolios and long tenors, as well as renewable and environmental products and solutions.

In Europe, we have a presence in more than 20 markets and trade over 80TWh a year. We also offer customers complete cross-commodity solutions, enabling them to manage feedstock and energy costs as well as optimising the value of product sales.

In 2013 we acquired VPI Immingham, a Combined Heat and Power (CHP) plant in the UK, one of the largest of its kind in Europe and capable of producing 2.5% of the UK's electricity demand. (For further information on VPI see page 47).





Coal

We entered into the coal market in 2006 and today we deliver more than 20 million tonnes each year to customers in Asia, Europe, Australia and the Americas. We trade, are involved in production and have long-term supply contracts with mining companies in the US, Indonesia, South Africa and Russia.

With such a diverse supply base we can meet any customer requirements in terms of specific origins and grades, for both steam coal and anthracite.

Our logistics network uses a dedicated fleet of dry bulk vessels operated on time charter. We are investing in the development of port and loading facilities serving the key coal trading routes, most notably through our 35% shareholding in Matola Coal terminal in Maputo, Mozambique.

In addition, we have long-term capacity rights in several other port or terminal facilities.



2006

Operating in the coal market since 2006



WE DELIVERED OVER 20 MILLION TONNES OF COAL IN 2015



Iron ore

We have iron ore teams in China, Europe and Singapore. In a market dominated by a handful of large producing companies, we seek to deliver value to our customers and enable quality execution through flexible and innovative trade structures.

We handle a large range of grades and products: from 52% to 65% Fe (fines, lumps, SF, concentrates).

The business is founded on our core skills of shipping and distribution and we seek to build long-term partnerships with miners and manufacturers worldwide. We work with smaller producers who can benefit most from our bespoke trade structure as well as from a dry bulk shipping fleet that ranges in size from handysize to capesize. We also assist end user customers in sourcing a wide range of grades, including new ores which we have brought to market in recent years.



17 years

is the average iron ore lifespan for steel before it is then recycled

Alumina

We have many years' experience in the alumina and aluminium markets.

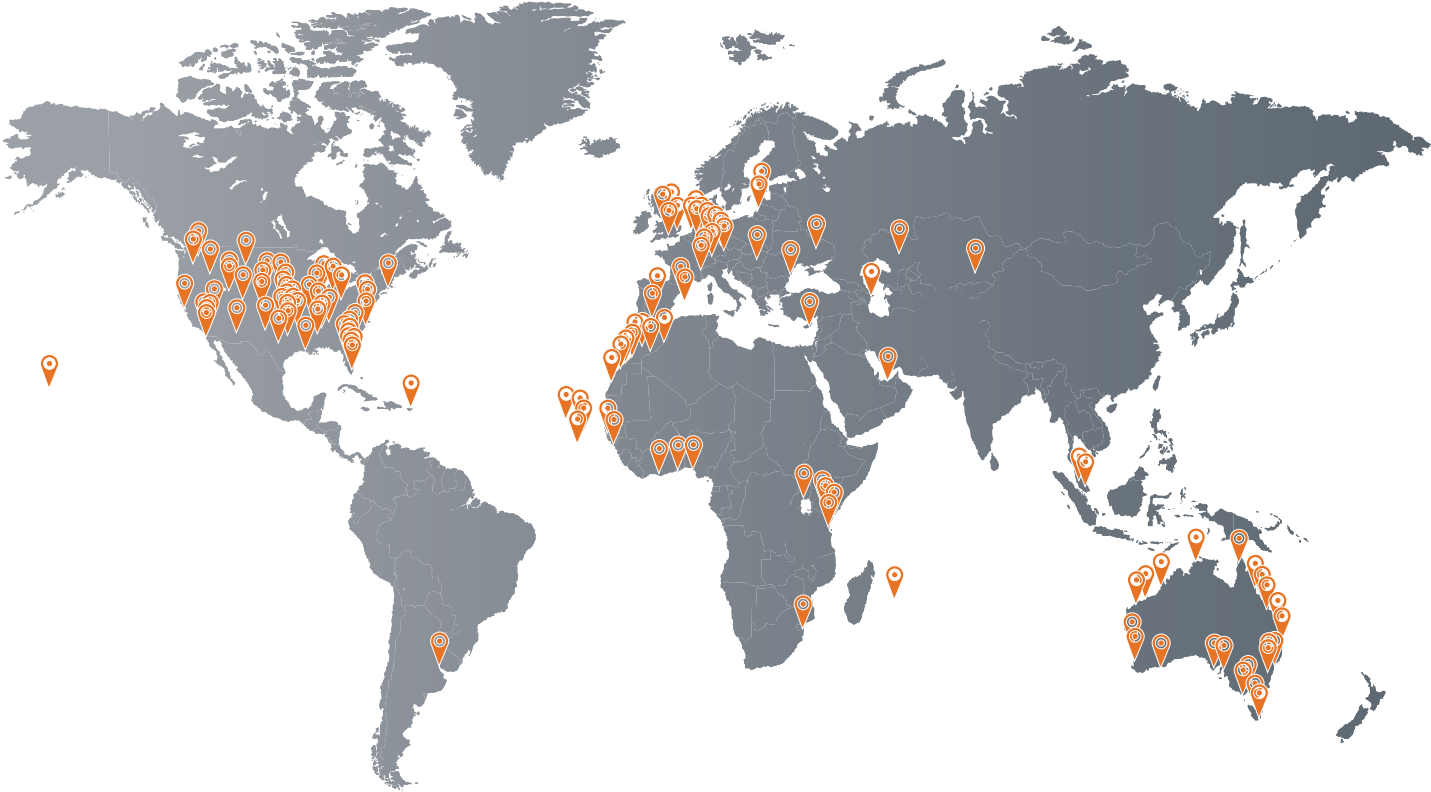
Our logistical and financial expertise enable us to work with all market participants, offering a range of financing and physical trading solutions.



Our companies

Our companies complement our position at the heart of the world's energy markets and facilitate the flow of energy from, into and across key markets, globally.

Across all our energy assets, we have a long history of investing to improve and expand the businesses. In addition, we expect them to perform to high international HSE standards and will invest in order to help them achieve this.





390,000 bpd

refining capacity



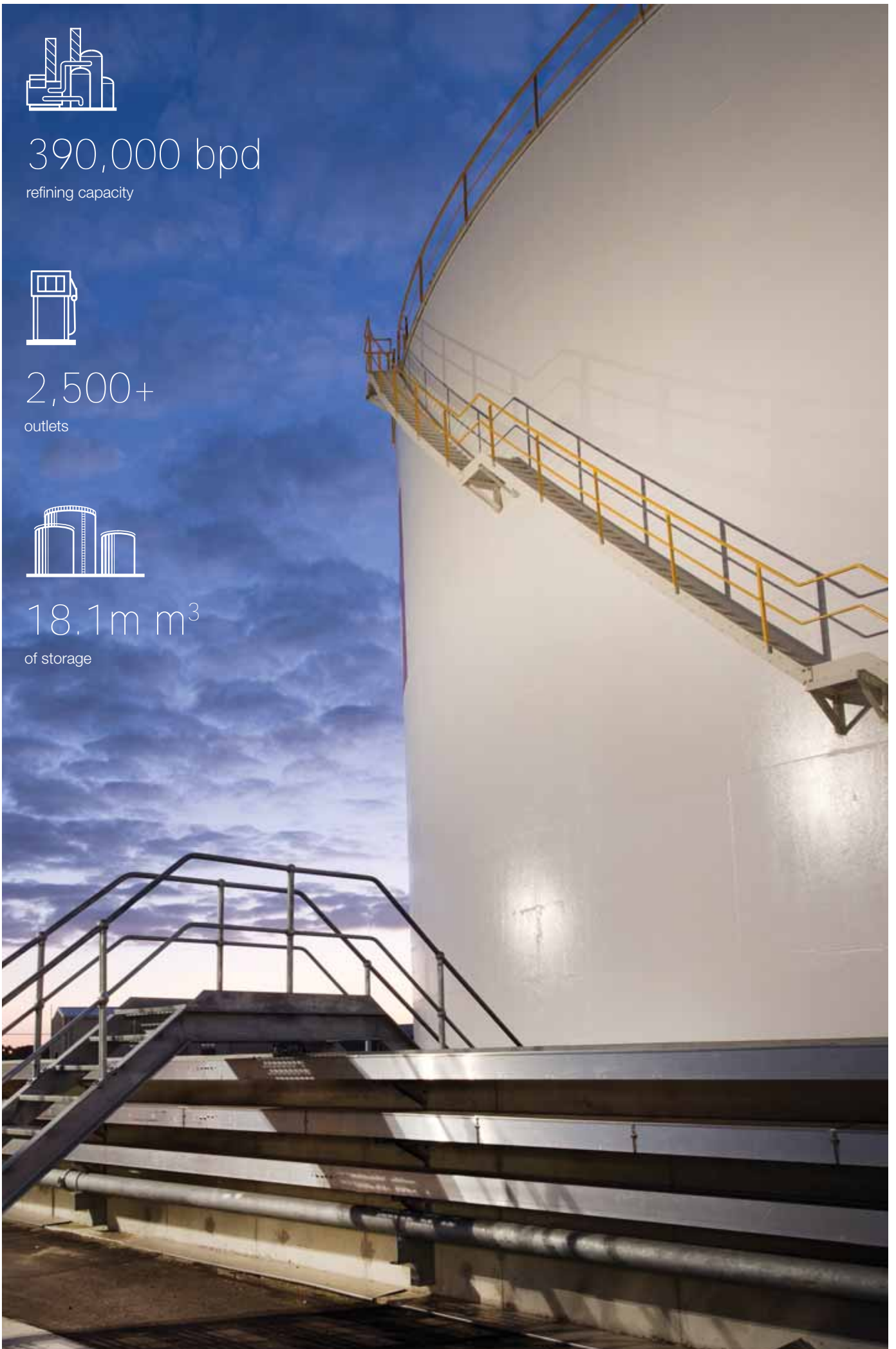
2,500+

outlets



18.1m m³

of storage



Vivo Energy

Vivo Energy is the company behind the Shell brand in Africa and is jointly owned by Vitol, Helios Investment Partners and Shell.

As a major downstream company in Africa it sources, distributes, markets and supplies Shell's world-class fuels and lubricants to retail and commercial customers across the continent.

Vivo Energy has a strong and growing presence in 16 countries across Africa, including an expanding footprint of over 1,650 service stations; which the company continues to develop, adding over 100 service stations each year.

Vivo Energy's offering to both retail consumers and businesses is centred on the assured quality of Shell products, combined with reliable continuity of supply and a deep understanding of their needs.

Vivo Energy's vision is to create Africa's most respected energy business. This is not an end in itself. Rather it is the logical consequence of doing things the right way, realising the full potential of its people and partners, and creating a new benchmark for quality, excellence, safety and responsibility in Africa's downstream sector.





Viva Energy Australia

Viva Energy Australia (Viva Energy) was formed following the acquisition of Shell's downstream business (excluding aviation and lubricants production) in Australia in 2014. Viva Energy is the exclusive licensee of the Shell brand in Australia and provides consumers and business customers with quality Shell products.

Viva Energy has more than 900 Shell branded service stations and employs over 1,300 people. The retail network is evolving continuously, both through investment in existing service stations and by expanding the footprint on the ground.

The network is supported by 20 fuel import and storage terminals and the Geelong Refinery, owned by Viva Energy.

The 120,000 barrels per day refinery is one of the largest and most complex hydrocarbon refineries in Australia. It produces about half of Victoria's fuel needs and is the only Australian refinery that manufactures bitumen and avgas, which is used by piston engine planes. In addition, the refinery produces solvents to support the Australian mining, paint, adhesive and other industries.





SERVING
26% OF THE
AUSTRALIAN
MARKET

Varo Energy

Varo Energy is an integrated downstream company, serving North West Europe and comprising the three core business areas of refining, storage and logistics as well as distribution and sales.

Varo Energy owns and operates the Cressier refinery in Switzerland and a significant share of the Bayernoil refinery in Germany, one of Europe's largest and most modern refineries.

The flow of products is managed through Varo Energy's network of 50 tank terminals across five countries in North West Europe, and distributed to locations convenient for Varo Energy's customers.

Varo Energy will continue to grow by adding strategic assets in North West Europe.



168,000 barrels
of combined refining capacity





Founded in 2006 by Vitol, today VTTI has over 8.7 million cubic metres of storage capacity, in 12 countries and across five continents.

VTTI's terminals include state-of-the-art greenfield terminals and existing terminals that have been modernised to ensure they deliver to the demanding requirements of trading customers. From inception, the focus has been on creating quality, flexible, efficient and, above all, safe assets run by highly skilled people.

VTTI's safety record is among the highest in its sector, and it continues to develop and invest in new assets around the world, from Cyprus to Malaysia.

In 2014, VTTI Energy Partners, which comprises the more mature assets, was listed as a Master Limited Partnership (MLP) on the New York Stock Exchange.

Take a look at our terminal – Euro Tank Terminal (ETT) in Rotterdam, the Netherlands

The first phase of VTTI's ETT Terminal in Rotterdam was completed in 2006. Today this ultra-modern terminal has 1,118,000 cubic metres of storage, with tanks able to handle a range of products from methanol to naphtha and jet fuel. Its deep draught means it can handle VLCCs and its connectivity to North West Europe through the NATO pipeline, rail and the Rhine, enables it to serve the energy needs of customers in the region – from the chemical plant next door, to airports as far inland as Zurich. This position in an energy hub location at the centre of energy trading in European markets calls for flawless execution and a swift turnaround. The terminal has the capacity to throughput 14 million tonnes of product per annum - enough to completely fill and empty each tank twenty times a year.





OVER 8,7 MILLION M³
ACROSS 5 CONTINENTS

Vitol Aviation is a leading provider of jet fuel worldwide. We supply 5.7 million tonnes of jet fuel a year into wing, at over 60 airports across four continents.

We are focused on Europe, North America and Africa and handle over 13 million tonnes of jet fuel each year. We supply the industry's leading brands, from oil majors and national oil companies to the world's largest airlines and military customers, as well as our own aviation division.

Our proposition is founded on a commitment to delivering value to the end user and ensuring product quality.

We are an active member of global jet fuel product quality and handling forums. As the world's largest handler of arbitrage jet fuel, we have unrivalled expertise in the management of the global jet fuel supply chains and invest heavily in training, testing and infrastructure to ensure product quality and integrity.



13 million

Vitol Aviation handles over 13 million tonnes of jet fuel each year

Valt is a global leader in asphalt distribution, from trading, to storage and transportation.

The company was formed in March 2016, by combining the expertise of the Vitol Group and Sargeant Marine, the market leader in asphalt.

Valt has hubs in Geneva, London, Florida and Singapore and operates a fleet of 16 specialist vessels – one of the world’s largest ISO asphalt container fleets; capable of handling parcel sizes from 20 tonnes up to 44,000 tonnes.



Blueknight



Blueknight Energy Partners is a publicly traded (NASDAQ: BKEP and BKEPP), midstream energy Master Limited Partnership focused on providing integrated terminalling, storage, processing, gathering and transportation services for companies engaged in the production, distribution and marketing of crude oil, asphalt and other petroleum products.

Blueknight owns and operates a diversified portfolio of complementary midstream energy assets consisting of 7.4 million barrels of crude oil storage capacity, in the region of 985 miles of crude oil pipeline, approximately 250 crude oil transport and oilfield services vehicles and 45 asphalt product and residual fuel oil storage terminals, which include around 8.2 million barrels of storage.

Vitol initially acquired 100% of Blueknight's general partner in 2009 and since 2010 has owned 50% of Blueknight's general partner.



Ventspils nafta Group



Ventspils nafta Group is an integrated energy transportation company based in Latvia.

It comprises three core businesses; a pipeline, a terminal and a shipping company. The group is well placed to serve the Baltic market in addition to moving oil products from refineries in the Urals to global markets and beyond.

LatRosTrans

A Latvian / Russian venture with 340 kilometres of petroleum products pipeline making it one of the largest oil product transportation companies in the region.

Ventspils nafta Terminals (VNT)

105 tanks and 1.2 million cubic metres of storage make VNT the largest petroleum terminal in the Baltics.

Latvijas Kugnieciba

A major player in the handysize and medium range tanker market with 16 modern vessels, owned, manned and operated by the company. Latvijas Kugnieciba is also listed on the Nasdaq OMX Baltic Stock Exchange.



16 modern product tankers

compliant with the highest safety and quality standards



9.2 million

tonnes of product transported by rail, pipeline and tanker in 2015



Cockett Marine Oil



Cockett Marine Oil is a leading supplier of bunker fuel, supplying in excess of 7.5 million tonnes globally each year.

Established in 1979, the Cockett Group has grown to become one of the world's largest value-added resellers of marine fuels and lubricants.

Cockett Marine Oil uses its extensive market experience and knowledge to assist bunker buyers in purchasing fuel and lubricants, achieving the most competitive prices whilst guaranteeing quality of service and product.

It operates from offices in strategic locations worldwide.



7.5 million
tonnes of bunker fuel supplied
globally each year



VPI Immingham



VPI Immingham is a Combined Heat and Power (CHP) plant near Immingham, on the South Bank of the river Humber in the UK.

It is one of the largest CHP plants in Europe, capable of generating 1,240 megawatts – about 2.5% of UK peak electricity demand and up to 930 tonnes of steam per hour, which is used by nearby oil refineries to turn crude oil into products such as gasoline.

Completed in 2004 and expanded in 2009, VPI Immingham is one of the cleanest and most efficient power plants in Europe. At full capacity, it saves 2.5 million tonnes of CO² per year, the equivalent emissions of one million cars, compared with a conventional coal plant. The plant is fuelled by natural gas and surplus refinery gas, with liquid fuel as a backup.



2.5 million

tonnes of CO² saved a year, the equivalent emissions of one million cars



Exploration and production

We have over 20 years' experience in exploration and production (E&P).

During this time we have successfully developed and managed a range of projects, in geographies as diverse as the Philippines and the Former Soviet Union (FSU).

Today, our upstream assets include E&P licenses from which we produce around 10,000 barrels equivalent of oil and gas in West Africa, Eastern Europe, Central Asia, the Middle East and the US.

Our E&P team comprises highly experienced asset managers and senior technical staff with many years of industry experience managing sub-surface and project risk.

In addition to managing our upstream assets, the team works closely with the rest of the business, providing complementary advisory services and technical expertise to initiatives involving energy reserves and similar assets.





SUCCESSFULLY
EXECUTING
ONSHORE AND
OFFSHORE
EXPLORATION
AND PRODUCTION
PROJECTS

Vitol Foundation

We first began making charitable grants in 2002 and established the Vitol Foundation in 2006. Since then we have funded over 2,000 projects in 119 countries around the world.

Since inception, the focus has been on enabling children living in deprivation to escape the cycle of poverty and reach their potential in life. To this end, the Vitol Foundation supports projects that fall under four programme areas that are critical to a child's development: Health, 'WASH' (Water, Sanitation & Hygiene), Education and Livelihoods. It also responds to humanitarian emergencies with trusted partners.

The Vitol Foundation considers its grants as investments and looks for initiatives with the potential to generate a social return in a sustainable way. It supports initiatives globally and independently of business activities, but at all times seeks to deploy resources to the greatest effect.

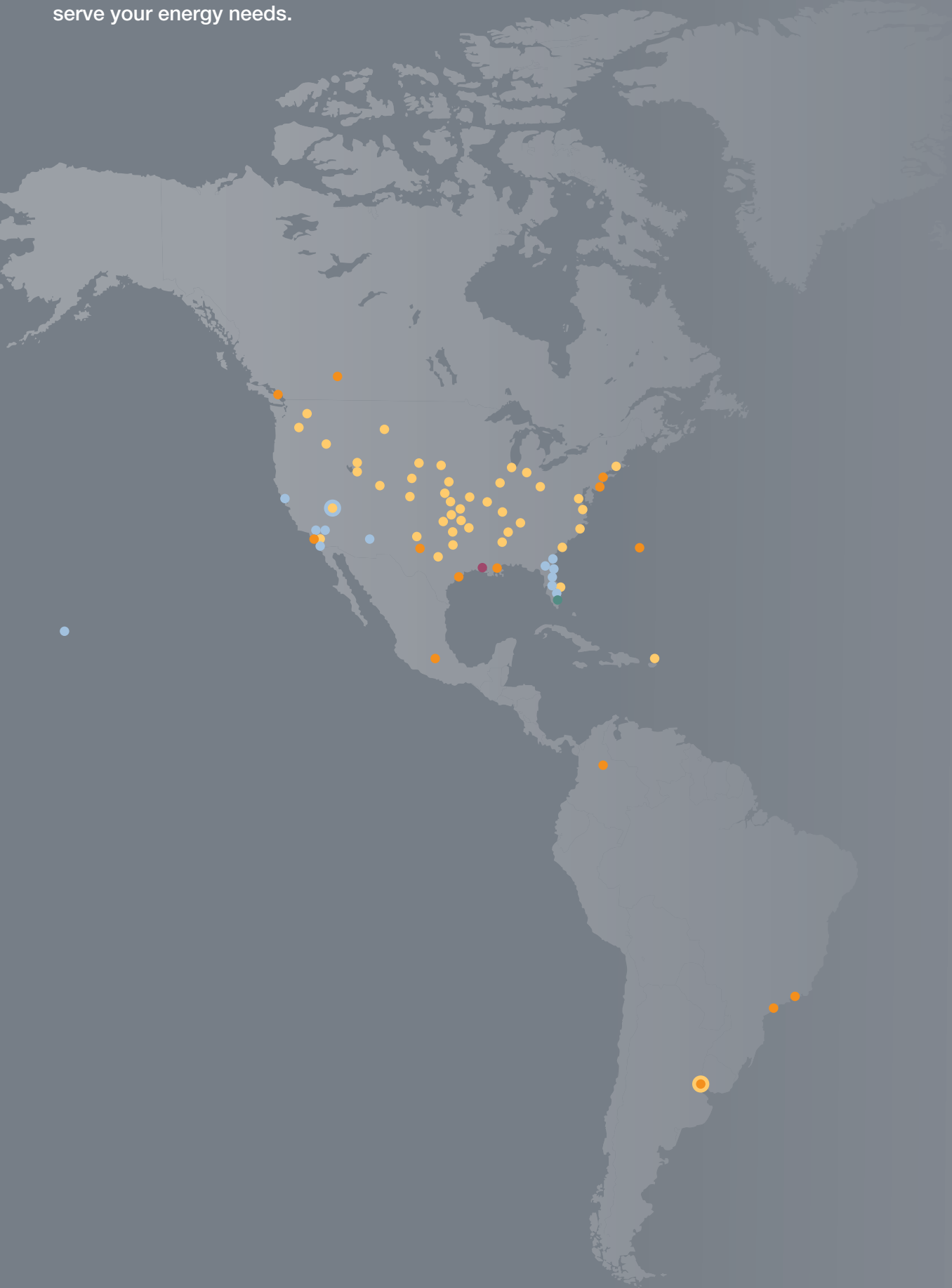


SUPPORTING
SUSTAINABLE,
POSITIVE CHANGE
FOR CHILDREN LIVING
IN DEPRIVATION
WORLDWIDE



Our worldwide capabilities

With knowledge around the world we are well placed to serve your energy needs.



Key

- Office location
- Refinery
- Terminal & storage
- Power plant
- Exploration & production
- Aviation location
- # Fuel retail stations



